

US Masters Residential Property Fund

URF Notes, URF Notes II and URF Notes III Quarterly Interest Payments

Walsh & Company Investments Limited (**Responsible Entity**), as responsible entity for the US Masters Residential Property Fund (the **Fund** or **URF**), is pleased to advise the details of the interest payments for the period ending 30 June 2018 in relation to URF Notes (ASX Code: URFHA), URF Notes II (ASX Code: URFHB) and URF Notes III (ASX Code: URFHC).

URF Notes, URF Notes II and URF Notes III carry a fixed interest rate of 7.75% per annum.

Period begins on and includes	31 March 2018
Period ends on and includes	30 June 2018
Days in period	92
Interest payable per Note ¹	\$1.95
Ex-date	21 June 2018
Record date	22 June 2018
Payment date	2 July 2018

¹ Rounded to the nearest Australian cent as per Clause 5.3 of the URF Notes, URF Notes II and URF Notes III terms

For further information contact:

Fleur Jouault
 GRACosway
 0405 669 632

The US Masters Residential Property Fund was the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.