

18 JUNE 2018

ASX: IGE

IGE Solutions Enters Contract to Acquire First UK Site

Plastic waste 'already building up in UK'
following China's ban



China will accept virtually no more imported waste plastic Credit: Hong Wu/Getty Images

China's ban on importing millions of tonnes of plastic waste is already causing a build up of rubbish at recycling plants around the UK, experts have warned.

Simon Ellin, chief executive of the UK Recycling Association, said his members had already seen lower grade plastics piling up and warned urgent action was needed.

The leaders of the UK's recycling industry admitted that they have "no idea" how to cope as China's policy came into force on January 1.

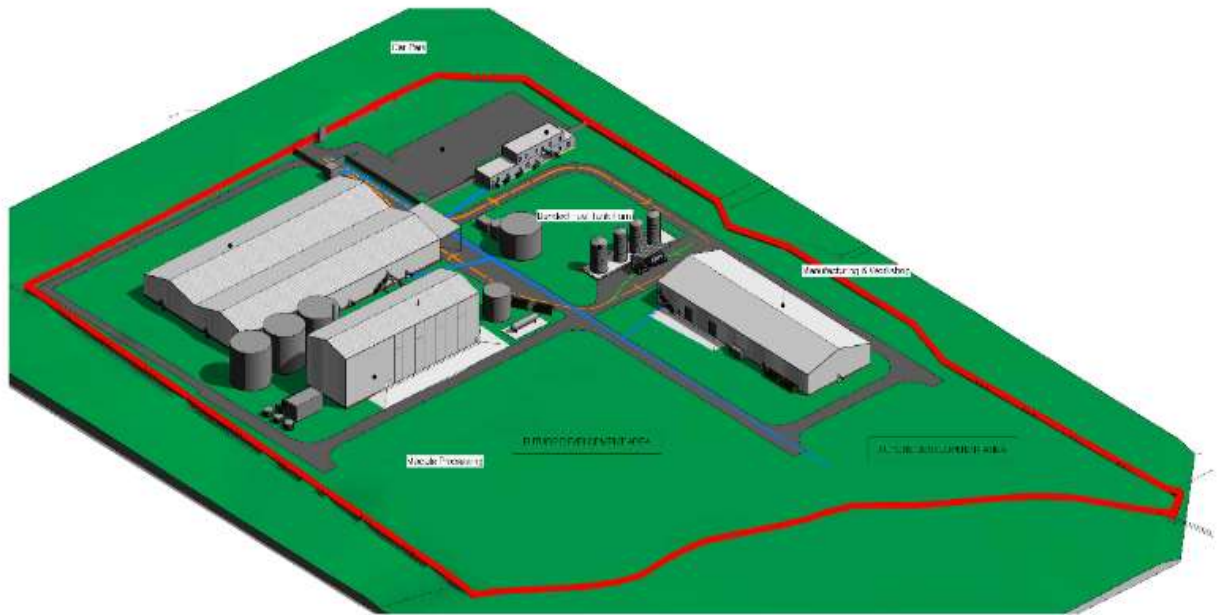


China will accept virtually no more imported waste plastic Credit: Thomas Dooley/Moment Editorial

In 2016, China processed 7.3 million tons of plastic waste - half the world's recycled plastics. Britain ships around two thirds of its used plastics to China for recycling - about 500,000 tons - each year. UK recycling firms are now having to look to Malaysia and Vietnam for their exports. However, these are unlikely to have the capacity to make up for the lost Chinese market.

The UK is looking at a wide range of options of how to deal with this problem. One of the initiatives is encouraging waste to energy initiatives. In response to these circumstances Integrated Green Energy Solutions Ltd ("IGES", or "the Company") has proactively sort to locate a site in the UK for the establishment of a waste plastic to road ready fuel facility.

After completing extensive due diligence, the directors of IGES are pleased to advise that the Company has entered into a contract to acquire a 6.87 hectare site at Humber Gate, Great Coates, Grimsby, in the United Kingdom. This site will be IGES's flagship site in the United Kingdom utilising its patented waste plastics to fuel technology, and is planned to initially have a total annual output of over 70 million litres in road ready fuels at a margin of \$0.30 per litre produced.



The proposed site layout for the 200TPD facility to be located at Grimsby.

The project is already well progressed, with extensive site investigations having already taken place, along with meetings with local regulators, the planning department, and the UK Environmental Agency.

The sale price is £2,550,000 pounds plus VAT, with the purchase being conditional on the site receiving planning and environmental approvals to the Company's satisfaction before completion of the contract, currently planned for 30 November 2018.

Plans for the site are already well underway, with submissions to be made to planning authorities.



Proposed site plan for the 200TPD facility in Grimsby

The board of directors look forward to providing you with further updates as the project progresses.

About IGES

IGES is a company focussed on converting waste plastic that is destined for landfill or discarded into the environment, into valuable road ready fuels. The company has a patented waste plastic to fuels process that results in output that meets the EN590 standard. The company believes that utilising its technology will inevitably reduce the amount of plastic entering the environment. It will also help to create circular economies, serving to provide a cleaner planet for the next generation while bringing value to shareholders.

FOR FURTHER INFORMATION CONTACT:

Joshua Herbertson, Company Secretary +61(0) 438 771 846