## Form 605

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme		Metcash Ltd.						
ACN/ARSN		112 073 480	112 073 480					
1 Details	of substantial h	nolder (1)						
Name	or substantiar i	iolaci (1)	The Vanguard Group	, Inc.				
ACN/ARSN	l (if applicable)		N/A					
The holder substantial	ceased to be a holder on		15 June 2	018				
The previous	us notice was giv	ven to the company on	25 Septen	nber 2017				
The previous	us notice was da	ited	25 Septen	nber 2017				
2. Change	s in relevant int	erests						
z, onango	o in role rulle int	01000						
Particulars	of each change	in, or change in the natur	e of, a relevant intere	st (2) of the substantial hold holding notice to the compa	ler or an associate	(3) in voting securitie	s of the company or	
scneme, si	nce the substant	iai noider was iast require	o to give a substantial	noiding notice to the compa	ny or scheme are a	IS TOIIOWS:		
	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected		
	See Annexure	J		to change (o)	allected	The Vanguard Group Inc. now holds 4.960% of voting power	_	
2 Changa	s in association						-	
The perso	ns who have b			ciates of, or have change ollows:	d the nature of the	eir association (7) v	ith, the substantial	
	Name and ACI	N/ARSN (if applicable)	Nature of association	on			٦	
	N/A		N/A		·			
4. Address		named in this form are as f	follows:				_	
	Name		Address					
Vanguard Investments Australia Ltd Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia								
The Vanguard Group, Inc. P.O. Box 2600, V26 Valley Forge, PA 19482 USA								
Signatu	re	print name	wn Acren	-	сар	Dacity Manage	r	
		sign here	L		dat	e 19 June 2018	<u>.</u>	

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company ACN/ARSN

Metcash Ltd. 112 073 480

Substantial Holder Name

The Vanguard Group, Inc.

ACN/ARSN

N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
	The Vanguard Group, Inc.	Buy	2.75	Ordinary	2,519	2,519
	The Vanguard Group, Inc.	Buy	2.66	Ordinary	23,012	23,012
	The Vanguard Group, Inc.	Buy	2.66	Ordinary	12,552	12,552
	The Vanguard Group, Inc.	Buy	2.64	Ordinary	14,644	14,644
	The Vanguard Group, Inc.	Buy	2.57	Ordinary	4,550	4,550
	The Vanguard Group, Inc.	Sell	2.57	Ordinary	(4,550)	(4,550)
2-Oct-17	The Vanguard Group, Inc.	Buy	2.53	Ordinary	29,288	29,288
2-Oct-17	The Vanguard Group, Inc.	Buy	2.53	Ordinary	14,644	14,644
4-Oct-17	The Vanguard Group, Inc.	Buy	2.45	Ordinary	27,196	27,196
4-Oct-17	The Vanguard Group, Inc.	Buy	2.45	Ordinary	16,736	16,736
	The Vanguard Group, Inc.	Buy	2.47	Ordinary	7,330	7,330
	The Vanguard Group, Inc.	Buy	2.47	Ordinary	12,552	12,552
	The Vanguard Group, Inc.	Buy	2.47	Ordinary	12,552	12,552
	The Vanguard Group, Inc.	Buy	2.59	Ordinary	343,787	343,787
	The Vanguard Group, Inc.	Buy	2.57	Ordinary	29,288 2,122	29,288 2,122
	The Vanguard Group, Inc.	Buy Sell	2.59	Ordinary	(608)	(608)
	The Vanguard Group, Inc.	Buy	2.58	Ordinary Ordinary	1,867	1,867
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy	2.62	Ordinary	16,736	16,736
	The Vanguard Group, Inc.	Buy	2.73	Ordinary	768	768
	The Vanguard Group, Inc.	Buy	2.69	Ordinary	10,460	10,460
	The Vanguard Group, Inc.	Buy	2.70	Ordinary	16,736	16,736
	The Vanguard Group, Inc.	Buy	2.72	Ordinary	12,552	12,552
	The Vanguard Group, Inc.	Buy	2.74	Ordinary	7,330	7,330
	The Vanguard Group, Inc.	Buy	2.74	Ordinary	16,126	16,126
15-Nov-17	The Vanguard Group, Inc.	Buy	2.77	Ordinary	4,398	4,398
16-Nov-17	The Vanguard Group, Inc.	Buy	2.77	Ordinary	8,796	8,796
24-Nov-17	The Vanguard Group, Inc.	Buy	2.76	Ordinary	785	785
30-Nov-17	The Vanguard Group, Inc.	Buy	2.75	Ordinary	821	821
	The Vanguard Group, Inc.	Sell	3.09	Ordinary	(3,572)	(3,572)
	The Vanguard Group, Inc.	Buy	3.15	Ordinary	10,460	10,460
	The Vanguard Group, Inc.	Buy	3.08	Ordinary	25,104	25,104
	The Vanguard Group, Inc.	Buy	3.10	Ordinary	8,368	8,368 17,928
	The Vanguard Group, Inc.	Buy Buy	3.08	Ordinary Ordinary	17,928 784	784
	The Vanguard Group, Inc.	Buy	3.10	Ordinary	4,034	4,034
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy	3.16	Ordinary	13,731	13,731
	The Vanguard Group, Inc.	Buy	3.16	Ordinary	7,555	7,555
	The Vanguard Group, Inc.	Sell	3.16	Ordinary	(3,353)	(3,353)
	The Vanguard Group, Inc.	Sell	3.16	Ordinary	(4,404)	(4,404)
	The Vanguard Group, Inc.	Buy	3.14	Ordinary	21,154	21,154
	The Vanguard Group, Inc.	Buy	3.14	Ordinary	1,416	1,416
28-Dec-17	The Vanguard Group, Inc.	Buy	3.15	Ordinary	3,313	3,313
	The Vanguard Group, Inc.	Buy		Ordinary	30,859	30,859
29-Dec-17	The Vanguard Group, Inc.	Buy	3.11	<del></del>	708	708
	The Vanguard Group, Inc.	Sell	3,11	Ordinary	(6,606)	(6,606)
	The Vanguard Group, Inc.	Buy	3.14		6,044	6,044
	The Vanguard Group, Inc.	Buy	3,16	Ordinary	7,555	7,555
	The Vanguard Group, Inc.	Buy	3.16	Ordinary	1,416	1,416
	The Vanguard Group, Inc.	Buy	3.15	Ordinary	18,132	18,132
	The Vanguard Group, Inc.	Buy	3.16 3.15	Ordinary Ordinary	2,832 12,088	2,832 12,088
	The Vanguard Group, Inc.	Buy Buy	3.15	Ordinary	651	651
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy	3.16	Ordinary	1,155	1,155
	The Vanguard Group, Inc.	Buy	3.15	Ordinary	9,066	9,066
	The Vanguard Group, Inc.	Buy	3.20	Ordinary	12,088	12,088
	The Vanguard Group, Inc.	Buy	3.20	Ordinary	1,416	1,416
	The Vanguard Group, Inc.	Buy	3.21	Ordinary	1,416	1,416
	The Vanguard Group, Inc.	Buy	3.13	Ordinary	1,416	1,416
	The Vanguard Group, Inc.	Buy	3.18	Ordinary	9,066	9,066
	The Vanguard Group, Inc.	Buy	3.18		2,124	2,124

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
	The Vanguard Group, Inc.	Buy	3.23	Ordinary	945	945
30-Jan-18	The Vanguard Group, Inc.	Buy	3.22	Ordinary	10,577	10,577
31-Jan-18	The Vanguard Group, Inc.	Buy	3.21	Ordinary	58,157	58,157
1-Feb-18	The Vanguard Group, Inc.	Buy	3.21	Ordinary	13,599	13,599
	The Vanguard Group, Inc.	Sell	3.08	Ordinary	(5,505)	(5,505)
	The Vanguard Group, Inc.	Sell	3.08	Ordinary	(4,404)	(4,404)
	The Vanguard Group, Inc.	Buy	3.02	Ordinary	1,857	1,857
	The Vanguard Group, Inc.	Sell	3.08	Ordinary	(2,202)	(2,202
	The Vanguard Group, Inc.	Buy	3.11	Ordinary	651	651
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy	3.09	Ordinary	237,319	237,319
	The Vanguard Group, Inc.	Buy Buy	3.16	Ordinary	4,556	4,556
	The Vanguard Group, Inc.	Buy	3.17	Ordinary Ordinary	9,618	9,618
	The Vanguard Group, Inc.	Buy	3.17	Ordinary	16,030 2,832	16,030
	The Vanguard Group, Inc.	Buy	3.20	Ordinary	1,416	2,832 1,416
	The Vanguard Group, Inc.	Buy	3.24	Ordinary	19,236	19,236
	The Vanguard Group, Inc.	Buy	3.24	Ordinary	14,427	14,427
	The Vanguard Group, Inc.	Sell	3,22	Ordinary	(11,010)	(11,010)
	The Vanguard Group, Inc.	Sell	3.20	Ordinary	(5,505)	(5,505)
	The Vanguard Group, Inc.	Sell	3.20	Ordinary	(4,404)	(4,404)
	The Vanguard Group, Inc.	Sell	3.21	Ordinary	(28,681)	(28,681)
	The Vanguard Group, Inc.	Buy	3.24	Ordinary	1,867	1,867
26-Feb-18	The Vanguard Group, Inc.	Buy	3.25	Ordinary	1,867	1,867
26-Feb <b>-1</b> 8	The Vanguard Group, Inc.	Buy	3.27	Ordinary	8,015	8,015
27-Feb <b>-1</b> 8	The Vanguard Group, Inc.	Sell	3.34	Ordinary	(11,010)	(11,010)
28-Feb-18	The Vanguard Group, Inc.	Buy	3.24	Ordinary	651	651
1-Mar-18	The Vanguard Group, Inc.	Sell	3.17	Ordinary	(12,111)	(12,111)
	The Vanguard Group, Inc.	Buy	3.17	Ordinary	13,619	13,619
	The Vanguard Group, Inc.	Buy	3.17	Ordinary	1,598	1,598
	The Vanguard Group, Inc.	Sell	3.17	Ordinary	(5,505)	(5,505)
	The Vanguard Group, Inc.	Buy	3.19	Ordinary	32,319	32,319
	The Vanguard Group, Inc.	Buy	3,00	Ordinary	2,503	2,503
	The Vanguard Group, Inc.	Buy	3.00	Ordinary	100	100
	The Vanguard Group, Inc.	Buy	3.01	Ordinary	1,416	1,416
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Sell Sell	3.00	Ordinary	(37,867)	(37,867)
	The Vanguard Group, Inc.	Buy	3.01	Ordinary	(7,707)	(7,707)
	The Vanguard Group, Inc.	Buy	3.08	Ordinary Ordinary	651	651
	The Vanguard Group, Inc.	Sell	3,12	Ordinary	10,098 (455)	10,098 (455)
	The Vanguard Group, Inc.	Buy	3.07	Ordinary	16,830	16,830
	The Vanguard Group, Inc.	Buy	3.07	Ordinary	8,415	8,415
	The Vanguard Group, Inc.	Buy	3.13	Ordinary	5,049	5,049
27-Mar-18	The Vanguard Group, Inc.	Buy	3.14	Ordinary	42,115	42,115
28-Mar-18	The Vanguard Group, Inc.	Buy	3.11	Ordinary	390	390
	The Vanguard Group, Inc.	Buy	3.14	Ordinary	6,732	6,732
4-Apr-18	The Vanguard Group, Inc.	Buy	3.07	Ordinary	3,666	3,666
5-Apr-18	The Vanguard Group, Inc.	Sell	3.11	Ordinary	(3,597)	(3,597)
	The Vanguard Group, Inc.	Buy	3.19	Ordinary	200,487	200,487
	The Vanguard Group, Inc.	Buy	3.18	Ordinary	2,726	2,726
	The Vanguard Group, Inc.	Buy	3.55	Ordinary	26,928	26,928
	The Vanguard Group, Inc.	Sell	3.58	Ordinary	(3,597)	(3,597)
	The Vanguard Group, Inc.	Buy	3.48	Ordinary	10,098	10,098
	The Vanguard Group, Inc.	Buy	3.45	Ordinary	6,985	6,985
	The Vanguard Group, Inc.	` Buy	3.47	Ordinary	25,245	25,245
	The Vanguard Group, Inc.	Buy	3.42	Ordinary	2,214	2,214
	The Vanguard Group, Inc.	Buy	3.43	Ordinary	3,606	3,606
	The Vanguard Group, Inc.	Buy	3.42	Ordinary	20,196	20,196
	The Vanguard Group, Inc. The Vanguard Group, Inc.	Buy Buy	3.41	Ordinary Ordinary	11,781	11,781
	The Vanguard Group, Inc.	Sell	3,38		4,948	4,948
	The Vanguard Group, Inc.	Buy	3.68	Ordinary Ordinary	(2,398)	(2,398) 259,517
	The Vanguard Group, Inc.	Buy	3.68	Ordinary	259,517 5,049	259,517 5,049
	The Vanguard Group, Inc.	Buy	2.91	Ordinary	8,415	8,415
	The Vanguard Group, Inc.	Sell		Ordinary	(9,180)	(9,180)
	The Vanguard Group, Inc.	Buy	2.67	Ordinary	4,238	4,238
	The Vanguard Group, Inc.	Sell		Ordinary	(9,832)	(9,832)
22-Sep-17	Vanguard Investments Australia Ltd	Buy	2.75	Ordinary	49,049	49,049

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
	Vanguard Investments Australia Ltd	Buy	2.57	Ordinary	4,662	4,662
27-Sep-17	Vanguard Investments Australia Ltd	Buy	2.57	Ordinary	12,107	12,107
27-Sep-17	Vanguard Investments Australia Ltd	Buy	2.57	Ordinary	11,380	11,380
	Vanguard Investments Australia Ltd	Buy	2.57	Ordinary	44,228	44,228
	Vanguard Investments Australia Ltd	Buy	2.57	Ordinary	43,760	43,760
	Vanguard Investments Australia Ltd	Buy	2.58	Ordinary	142,880	142,880
	Vanguard Investments Australia Ltd  Vanguard Investments Australia Ltd	Sell	2.56	Ordinary	(98,742)	(98,742)
	Vanguard Investments Australia Ltd	Buy Sell	2.52	Ordinary Ordinary	20,583	20,583
	Vanguard Investments Australia Ltd	Buy	2,45	Ordinary	(33,715) 75,471	(33,715) 75,471
	Vanguard Investments Australia Ltd	Buy	2.45	Ordinary	9,190	9,190
	Vanguard Investments Australia Ltd	Buy	2,47	Ordinary	20,428	20,428
	Vanguard Investments Australia Ltd	Buy	2,46	Ordinary	3,384	3,384
	Vanguard Investments Australia Ltd	Şell	2.57	Ordinary	(1,403)	(1,403)
	Vanguard Investments Australia Ltd	Buy	2.54	Ordinary	41,166	41,166
18-Oct-17	Vanguard Investments Australia Ltd	Buy	2.54	Ordinary	57,074	57,074
18-Oct-17	Vanguard Investments Australia Ltd	Sell	2.54	Ordinary	(2,309)	(2,309)
	Vanguard Investments Australia Ltd	Sell	2.63	Ordinary	(2,231)	(2,231)
	Vanguard Investments Australia Ltd	Buy	2.63	Ordinary	5,514	5,514
	Vanguard Investments Australia Ltd	Buy	2.69	Ordinary	54,888	54,888
	Vanguard Investments Australia Ltd	Buy	2.73	Ordinary	28,860	28,860
	Vanguard Investments Australia Ltd	Buy	2.70	Ordinary	15,321	15,321
	Vanguard Investments Australia Ltd	Buy	2,70	Ordinary	8,271	8,271
	Vanguard Investments Australia Ltd Vanguard Investments Australia Ltd	Buy	2.72	Ordinary	52,447	52,447
	Vanguard Investments Australia Etd	Buy Buy	2.72	Ordinary Ordinary	42,887 48,433	42,887
<del></del>	Vanguard Investments Australia Ltd	Buy	2.76	Ordinary	63,162	48,433 63,162
	Vanguard Investments Australia Ltd	Buy	2.76	Ordinary	8,271	8,271
	Vanguard Investments Australia Ltd	Buy	2.74	Ordinary	20,428	20,428
	Vanguard Investments Australia Ltd	Buy	2.81	Ordinary	20,892	20,892
22-Nov-17	Vanguard Investments Australia Ltd	Buy	2.81	Ordinary	9,190	9,190
24-Nov-17	Vanguard Investments Australia Ltd	Buy	2.76	Ordinary	43,907	43,907
24-Nov-17	Vanguard Investments Australia Ltd	Buy	2.76	Ordinary	27,856	27,856
	Vanguard Investments Australia Ltd	Buy	2.76	Ordinary	11,947	11,947
	Vanguard Investments Australia Ltd	Sell	2.76	Ordinary	(22,116)	(22,116)
	Vanguard Investments Australia Ltd	Buy	2.75	Ordinary	27,856	27,856
	Vanguard Investments Australia Ltd	Buy	2.79	Ordinary	23,006	23,006
	Vanguard Investments Australia Ltd	Buy	2.75	Ordinary	42,980	42,980
	Vanguard Investments Australia Ltd	Sell	2.75	Ordinary	(24,699)	(24,699)
	Vanguard Investments Australia Ltd Vanguard Investments Australia Ltd	Buy Sell	2.75	Ordinary Ordinary	19,648	19,648
	Vanguard Investments Australia Ltd	Buy	3.00	Ordinary	(10,491) 10,598	(10,491) 10,598
	Vanguard Investments Australia Ltd	Sell	3.00	Ordinary	(42,704)	(42,704)
	Vanguard Investments Australia Ltd	Sell	3.00	Ordinary	(10,598)	(10,598)
	Vanguard Investments Australia Ltd	Sell	3.09	Ordinary	(20,218)	(20,218)
	Vanguard Investments Australia Ltd	Sell	3.23	Ordinary	(2,102)	(2,102)
	Vanguard Investments Australia Ltd	Buy	3.19	Ordinary	20,772	20,772
	Vanguard Investments Australia Ltd	Buy	3.09	Ordinary	4,855	4,855
	Vanguard Investments Australia Ltd	Buy	3.08	Ordinary	33,720	33,720
	Vanguard Investments Australia Ltd	Sell	3.08	Ordinary	(20,668)	(20,668)
	Vanguard Investments Australia Ltd	Sell	3.09	Ordinary	(871,602)	(871,602)
	Vanguard Investments Australia Ltd	Buy	3.07	Ordinary	24,868	24,868
	Vanguard Investments Australia Ltd	Sell	3.07	Ordinary	(273,107)	(273,107)
	Vanguard Investments Australia Ltd	Buy	3.09	Ordinary	24,395	24,395
	Vanguard Investments Australia Ltd	Buy	3.09	Ordinary	8,649	8,649
	Vanguard Investments Australia Ltd Vanguard Investments Australia Ltd	Buy	3.16	Ordinary	24,868	24,868
	Vanguard Investments Australia Ltd  Vanguard Investments Australia Ltd	Buy Buy	3.13 3.15	Ordinary Ordinary	18,651 38,452	18,651 38,452
	Vanguard Investments Australia Ltd	Sell	3.12	Ordinary	(4,369)	(4,369)
	Vanguard Investments Australia Ltd	Buy	3.13	Ordinary	14,511	14,511
	Vanguard Investments Australia Ltd	Buy	3.13	Ordinary	30,810	30,810
	Vanguard Investments Australia Ltd	Sell	3.14	Ordinary	(73,089)	(73,089)
	Vanguard Investments Australia Ltd	Sell		Ordinary	(12,493)	(12,493)
	Vanguard Investments Australia Ltd	Buy		Ordinary	18,486	18,486
	Vanguard Investments Australia Ltd	Buy		Ordinary	83,828	83,828
16-Jan-18	Vanguard Investments Australia Ltd	Buy	1	Ordinary	9,610	9,610
	Vanguard Investments Australia Ltd	Buy		Ordinary	43,439	43,439
2/_lan_18	Vanguard Investments Australia Ltd	Buy	3.14	Ordinary	29,022	29,022

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
24-Jan-18	Vanguard Investments Australia Ltd	Buy	3.14	Ordinary	6,727	6,727
25-Jan-18	Vanguard Investments Australia Ltd	Buy	3.16	Ordinary	41,042	41,042
25-Jan-18	Vanguard Investments Australia Ltd	Buy	3.16	Ordinary	38,462	38,462
29-jan-18	Vanguard Investments Australia Ltd	Buy	3.23	Ordinary	5,766	5,766
1-Feb-18	Vanguard Investments Australia Ltd	Buy	3.22	Ordinary	18,486	18,486
1-Feb-18	Vanguard Investments Australia Ltd	Sell	3.22	Ordinary	(73,036)	(73,036
6-Feb-18	Vanguard Investments Australia Ltd	Buy	3.07	Ordinary	18,486	18,486
6-Feb-18	Vanguard Investments Australia Ltd	Buy	3.07	Ordinary	5,766	5,766
8-Feb-18	Vanguard Investments Australia Ltd	Buy	3.15	Ordinary	18,486	18,486
9-Feb-18	Vanguard Investments Australia Ltd	Buy	3.10	Ordinary	11,532	11,532
14-Feb-18	Vanguard Investments Australia Ltd	Buy	3.18	Ordinary	24,800	24,800
16-Feb-18	Vanguard Investments Australia Ltd	Buy	3.23	Ordinary	36,050	36,050
20-Feb-18	Vanguard Investments Australia Ltd	Buy	, 3.22	Ordinary	11,532	11,532
26-Feb-18	Vanguard Investments Australia Ltd	Buy	3,25	Ordinary	24,820	24,820
28-Feb-18	Vanguard Investments Australia Ltd	Sell	3.26	Ordinary	(4,431)	(4,431
1-Mar-18	Vanguard Investments Australia Ltd	Buy	3.20	Ordinary	8,649	8,649
2-Mar-18	Vanguard Investments Australia Ltd	Buy	3.14	Ordinary	31,210	31,210
5-Mar-18	Vanguard Investments Australia Ltd	Buy	3.13	Ordinary	4,651	4,651
	Vanguard Investments Australia Ltd	Buy	3.08	Ordinary	12,482	12,482
	Vanguard Investments Australia Ltd	Buy	3.17	Ordinary	31,205	31,205
	Vanguard Investments Australia Ltd	Buy	3.20	Ordinary	4,805	4,805
	Vanguard Investments Australia Ltd	Buy	3.17	Ordinary	14,604	14,604
	Vanguard Investments Australia Ltd	Buy	3.17	Ordinary	5,694	5,694
	Vanguard Investments Australia Etd  Vanguard Investments Australia Etd	Buy	3.08	Ordinary	64,768	64,768
		Buy	3.12	Ordinary		
	Vanguard Investments Australia Ltd				5,652	5,652
	Vanguard Investments Australia Ltd	Buy	3.12	Ordinary	12,482	12,482
	Vanguard Investments Australia Ltd	Buy	3.12	Ordinary	18,723	18,723
	Vanguard Investments Australia Ltd	Buy	3,09	Ordinary	24,964	24,964
	Vanguard Investments Australia Ltd	Buy	3,10	Ordinary	19,508	19,508
	Vanguard Investments Australia Ltd	Buy	3.12	Ordinary	33,785	33,785
	Vanguard Investments Australia Ltd	Buy	3.14	Ordinary	10,362	10,362
	Vanguard investments Australia Ltd	Buy	3.14	Ordinary	12,482	12,482
	Vanguard Investments Australia Ltd	Buy	3.13	Ordinary	24,964	24,964
29-Mar-18	Vanguard Investments Australia Ltd	Sell	3.13	Ordinary	(61,204)	(61,204)
3-Apr-18	Vanguard Investments Australia Ltd	Buy	3.06	Ordinary	37,339	37,339
5-Apr-18	Vanguard Investments Australia Ltd	Buy	3.11	Ordinary	40,662	40,662
5-Apr-18	Vanguard Investments Australia Ltd	Buy	3.10	Ordinary	18,417	18,417
5-Apr-18	Vanguard investments Australia Ltd	Buy	3.10	Ordinary	11,916	11,916
11-Apr-18	Vanguard Investments Australia Ltd	Buy	3.15	Ordinary	18,417	18,417
12-Apr-18	Vanguard Investments Australia Ltd	Buy	3.14	Ordinary	6,076	6,076
12-Apr-18	Vanguard Investments Australia Ltd	Buy	3.14	Ordinary	31,416	31,416
13-Apr-18	Vanguard Investments Australia Ltd	Buy	3.17	Ordinary	37,677	37,677
19-Apr-18	Vanguard Investments Australia Ltd	Buy	3.24	Ordinary	11,916	11,916
	Vanguard Investments Australia Ltd	Buy	3.25	Ordinary	14,631	14,631
	Vanguard Investments Australia Ltd	Buy	3,38	Ordinary	9,754	9,754
	Vanguard investments Australia Ltd	Buy	3.56	Ordinary	24,385	24,385
	Vanguard Investments Australia Ltd	Buy	3.50	Ordinary	5,958	5,958
	Vanguard Investments Australia Ltd	Sell	3.50	Ordinary	(26,604)	(26,604)
	Vanguard Investments Australia Ltd	Buy	3.45	Ordinary	19,125	19,125
	Vanguard Investments Australia Ltd	Buy	3.41	Ordinary	14,730	14,730
	Vanguard Investments Australia Ltd	Buy	3.41	Ordinary	43,292	43,292
	Vanguard Investments Australia Ltd	Buy	3.43	Ordinary	6,951	6,951
	Vanguard Investments Australia Ltd	Buy	3.42	Ordinary	7,944	7,944
	Vanguard Investments Australia Ltd	Buy	3.38	Ordinary	7,944	7,944
	Vanguard Investments Australia Ltd	Buy	3.64	Ordinary	31,050	31,050
		Buy	3.64	Ordinary		12,420
	Vanguard Investments Australia Ltd Vanguard Investments Australia Ltd				12,420	
		Buy	2.90	Ordinary	6,951	6,951
	Vanguard Investments Australia Ltd	Sell	2.90	Ordinary	(38,117)	(38,117)
	Vanguard Investments Australia Ltd	Buy	2.90	Ordinary	25,669	25,669
	Vanguard Investments Australia Ltd	Buy	2.90	Ordinary	40,782	40,782
	Vanguard Investments Australia Ltd	Buy	2.84	Ordinary	23,415	23,415
	Vanguard Investments Australia Ltd	Buy	2.76	Ordinary	12,420	12,420
	Vanguard Investments Australia Ltd	Buy	2.70	Ordinary	6,951	6,951
12-Jun-18	Vanguard Investments Australia Ltd	Buy	2.70	Ordinary	24,840	24,840
12-Jun-18	Vanguard investments Australia Ltd	Sell	2.69	Ordinary	(278,421)	(278,421)
13-Jun-18	Vanguard Investments Australia Ltd	Sell	2.78	Ordinary	(434,260)	(434,260)
14-Jun-18	Vanguard Investments Australia Ltd	Buy	2.75	Ordinary	9,930	9,930
	Vanguard Investments Australia Ltd	Buy	2,76	Ordinary	3,227	3,227

## Annexure A

Date of change	Person whose relevant interest changed	Nature of	Consideration given in relation to change(7)	Class	l · · · · · ·	Person's votes affected
14-Jun-1	Nanguard Investments Australia Ltd	Sell	2.75	Ordinary	(714,045)	(714,045)
15-Jun-1	Vanguard Investments Australia Ltd	Sell	2.75	Ordinary	(1,883,790)	(1,883,790)

This is Annexure A of 5 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature

Date 19-Jun-18