

Australian Ethical Investment Limited

Earnings Guidance

ASX ANNOUNCEMENT

Earnings guidance

Australian Ethical Investment Limited (ASX: AEF) advises that Net Profit after Tax (NPAT) for the year ending 30 June 2018 is expected to be between \$4.7 and \$5.0 million. Underlying Profit after Tax (UPAT) is expected to be in line with NPAT.

This earnings guidance is based on unaudited management accounts to 31 May 2018 and is subject to audit and final Board approval. More information will be provided in the announcement of the full year results in late August 2018.

About Australian Ethical

Australian Ethical is Australia's leading ethical wealth manager. Since 1986, Australian Ethical has provided investors with wealth management products that align with their values and deliver strong returns. Investments are guided by the Australian Ethical Charter which both shapes its ethical approach and underpins the Company's culture and vision.