



20 June 2018

ASX Limited
Centralised Company Announcements Office
Exchange Centre 20 Bridge Street
Sydney NSW 2000

ZAMIA METALS LIMITED: QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2018

OCCUPATIONAL HEALTH AND SAFETY

There were no lost-time or injury incidents during the Quarter.

CORPORATE ACTIVITIES

Proposed acquisition of Kirkham International Pte Ltd

As previously reported, the Kirkham Acquisition was subject to satisfaction of conditions including a prospectus capital raising, regulatory and shareholder approvals. On 30 November 2017 the Company announced the decision by the ASX to exercise discretions under ASX Listing Rules 1.19 and 2.9 to not grant admission and quotation. As a consequence of this, the Company was unable to satisfy the conditions precedent as described in the SSPA including the Sunset date, resulting in the SSPA being terminated.

Negotiations are continuing between the parties but have yet to be concluded. The Company will inform shareholders of progress made by your directors on this proposed transaction.

CENTRAL QUEENSLAND EXPLORATION

Exploration Tenements

A number of Exploration Permits for Minerals are held by Zamia Resources Pty Ltd, a controlled entity of Zamia.

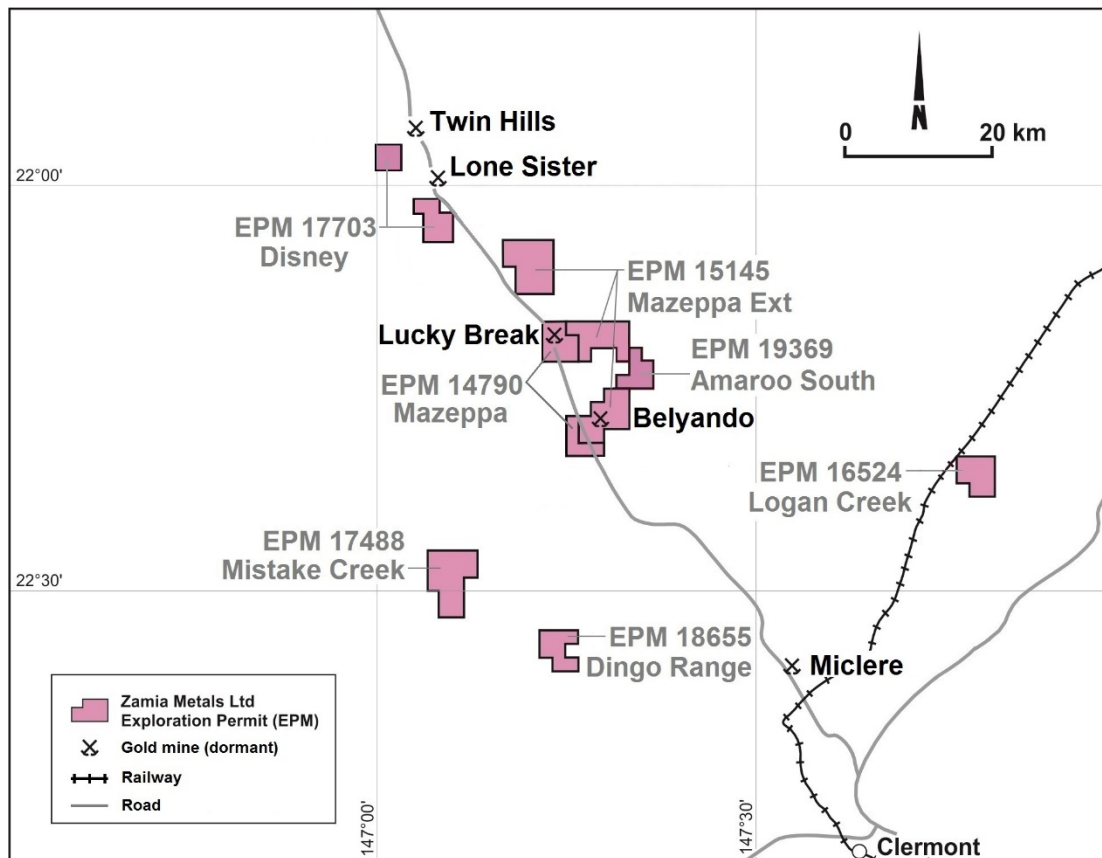
| Tenement No | Project Name | Grant Date | Expiry Date | Status at 30.04.2018 | Area km ² at 30.04.2018 |
|-------------|--------------|------------|-------------|-------------------------|---------------------------------------|
| EPM 14790 | Mazeppa | 12.01.2006 | 11.01.2021 | Year 12 | 41 |
| EPM 15145 | Mazeppa | 11.08.2006 | 10.08.2022 | Year 12 | 57 |



Extended

| | | | | | |
|-----------|---------------|------------|------------|--------|----|
| EPM 17488 | Mistake Creek | 05.11.2009 | 04.11.2017 | Year 8 | 25 |
| EPM 16524 | Logan Creek | 23.12.2010 | 22.12.2020 | Year 7 | 25 |
| EPM 17703 | Disney | 30.01.2012 | 29.01.2022 | Year 6 | 32 |
| EPM 19369 | Amaroo South | 30.01.2012 | 29.01.2022 | Year 6 | 19 |
| EPM 18655 | Dingo Range | 29.05.2014 | 28.05.2019 | Year 4 | 22 |

TOTAL **221**



Exploration permits held by Zamia Resources Pty Ltd as at 30 April 2018



Exploration Activities

Belyando Gold Project: Planning continues for a gradient array I.P. survey and other fieldwork. It is the intention of the directors that the survey will be conducted if and when funds become available, as such a survey will assist in the determination of drill targets in and around Belyando.

Porphyry copper-gold targets: Zamia continues to seek a joint venture partner to fund follow-up exploration on identified targets.

A handwritten signature in black ink, appearing to read "Andrew Skinner".

Andrew Skinner
Executive Chairman, Zamia Metals Limited

Competent Person exploration content statements only by:

A handwritten signature in black ink, appearing to read "Ken Maiden".

Dr Ken Maiden
Consultant, Zamia Metals Limited

Competent Person Statement

Dr Ken Maiden, MAIG, a former Director of Zamia Metals Limited, compiled the geological technical aspects of this report. He has sufficient experience to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Maiden consents to the inclusion of the matters in the form and context in which they appear and takes responsibility for data quality.