

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial

To Company Name/Scheme Raiz Invest Limited ("RZI")
ACN/ARSN 615 510 177

1. Details of substantial holder (1)

Name George Simon Lucas
ACN (if applicable) Not applicable

The holder became a substantial holder on 21/06/2018

2. Detail of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,548,251	6,548,251	9.89%

3. Detail of relevant interest

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
George Simon Lucas	Direct Interest.	10,000 Ordinary Shares
George Simon Lucas	Direct Interest. Mr Lucas is a director, trustee and a beneficiary of the G & S LUCAS PTY LTD <G & S LUCAS SUPER FUND>	182,413 Ordinary Shares
George Simon Lucas	Direct Interest. Mr Lucas is a director, trustee and beneficiary of BBH-GL NOMINEES PTY LTD <BACK BEACH PTY LTD & BACK BEACH FAMILY A/C>	6,355,838 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
George Simon Lucas	George Simon Lucas	George Simon Lucas	10,000 Ordinary Shares
George Simon Lucas	G & S LUCAS PTY LTD <G & S LUCAS SUPER FUND>	G & S LUCAS PTY LTD <G & S LUCAS SUPER FUND>	182,413 Ordinary Shares
George Simon Lucas	BBH-GL NOMINEES PTY LTD <BACK BEACH PTY LTD & BACK BEACH FAMILY A/C>	BBH-GL NOMINEES PTY LTD <BACK BEACH PTY LTD & BACK BEACH FAMILY A/C>	6,355,838 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
George Simon Lucas	15/12/2016	Cash: \$10,000		10,000 Ordinary Shares
George Simon Lucas	10/04/2018		G&S Lucas Pty Ltd <G & S Lucas Fund> participated in an offer by Raiz Invest Limited to exchange all of the shares it previously held in Instreet Investment Limited (IIL) into shares in Raiz Invest Limited on the basis of 10.7163 Raiz Shares for every IIL share held, as further detailed in the Company's Prospectus dated 9 May 2018.	182,413 Ordinary Shares
George Simon Lucas	10/04/2018		BBH-GL Nominees Pty Ltd <Back Beach Pty Ltd & Back Beach Family A/C> participated in an offer by Raiz Invest Limited to exchange all of the shares it previously held in Instreet Investment Limited (IIL) into shares in Raiz Invest Limited on the basis of 10.7163 Raiz Shares for every IIL share held, as further detailed in the Company's Prospectus dated 9 May 2018.	6,355,838 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
G & S LUCAS PTY LTD <G & S LUCAS SUPER FUND>	Mr Lucas is a director, trustee and beneficiary

BBH-GL NOMINEES PTY LTD <BACK BEACH PTY LTD & BACK BEACH FAMILY A/C>	Mr Lucas is a director, trustee and beneficiary
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr George Simon Lucas	43 Goodhope Street, Paddington, NSW 2021

Signature

Print name MARTIN JAMES CONLEY Capacity SECRETARY

Sign here  Date 15 JUNE 2018.