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FAX TRANSMISSION

Manager, Listing Department
Attention: Australian Stock Exchange Ltd

From: Compliance

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Pages: 4 (Including Cover)

Phone: (403) 775-5740

Date: 6/20/2018

Re:

☐ URGENT ☐ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY ☐ PLEASE RECYCLE

Dear Sir/Madam;

Pursuant to Section 671 of the Corporations Law, Mawer Investment Management Ltd. discloses a notification of substantial holding in Bravura Solutions Ltd. As such, we enclose a completed ASIC Form 603.

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme **Bravura Solutions Ltd**ACN/ARSN **164 391 128****1. Details of substantial holder (1)**Name **Mawer Investment Management Ltd.**

ACN/ARSN (If applicable)

The holder became a substantial holder on 18 06 /18**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Common Shares	10,831,298	10,831,298	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mawer Investment Management Ltd.	Portfolio Manager (discretionary management)	Ordinary Common Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mawer Investment Management Ltd.	RBC Investor Services (Custodian)	RBC Investor Services	1,607,837
Mawer Investment Management Ltd.	State Street Canada (Custodian)	State Street Canada	9,223,461

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annex #1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mawer Investment Management Ltd.	600, 517 - 10 Avenue SW, Calgary AB T2R 0A8

Signature

print name CHRISTIAN DECHART capacity DEPUTY CIO

sign here

ch

date 20 / Jun / 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annex #1, This is annexure 1 of 1 referred to in Form 603, section 5.

Bravura Solutions Ltd.

18-Jun-18

Holder of Relevant Interest	Date of Acquisition (MM/DD/YYYY)	Nature of change	consideration given in relation to change	Number of Securities	Class of Securities
Mawer Investment Management Ltd.	5-02-18	Buy	5,596,394.12	1,873,270.00	Ordinary
Mawer Investment Management Ltd.	5-02-18	Buy	313,367.30	104,414.00	Ordinary
Mawer Investment Management Ltd.	5-02-18	Buy	675,288.64	225,472.00	Ordinary
Mawer Investment Management Ltd.	5-03-18	Buy	545,283.87	181,731.00	Ordinary
Mawer Investment Management Ltd.	5-03-18	Buy	256,057.53	85,495.00	Ordinary
Mawer Investment Management Ltd.	5-04-18	Buy	25,760.96	8,474.00	Ordinary
Mawer Investment Management Ltd.	5-04-18	Buy	1,536,850.72	505,543.00	Ordinary
Mawer Investment Management Ltd.	5-07-18	Buy	30,529.65	9,757.00	Ordinary
Mawer Investment Management Ltd.	5-07-18	Buy	133,707.60	42,855.00	Ordinary
Mawer Investment Management Ltd.	5-08-18	Buy	633,710.54	198,146.00	Ordinary
Mawer Investment Management Ltd.	5-08-18	Buy	3,232,732.80	1,010,229.00	Ordinary
Mawer Investment Management Ltd.	5-09-18	Buy	27,364.16	8,420.00	Ordinary
Mawer Investment Management Ltd.	5-10-18	Buy	1,400,000.00	437,500.00	Ordinary
Mawer Investment Management Ltd.	5-10-18	Buy	252,697.60	78,968.00	Ordinary
Mawer Investment Management Ltd.	5-11-18	Buy	480,365.04	150,161.00	Ordinary
Mawer Investment Management Ltd.	5-14-18	Buy	159,069.11	50,777.00	Ordinary
Mawer Investment Management Ltd.	5-15-18	Buy	129,280.00	40,400.00	Ordinary
Mawer Investment Management Ltd.	5-16-18	Buy	6,334,912.32	2,017,488.00	Ordinary
Mawer Investment Management Ltd.	5-22-18	Buy	153,710.00	50,000.00	Ordinary
Mawer Investment Management Ltd.	5-23-18	Buy	159,516.07	52,109.00	Ordinary
Mawer Investment Management Ltd.	5-25-18	Buy	12,046.93	3,905.00	Ordinary
Mawer Investment Management Ltd.	5-29-18	Buy	169,002.09	54,672.00	Ordinary
Mawer Investment Management Ltd.	5-30-18	Buy	28,805.60	9,429.00	Ordinary
Mawer Investment Management Ltd.	5-30-18	Buy	305,500.00	100,000.00	Ordinary
Mawer Investment Management Ltd.	5-31-18	Buy	58,360.91	18,862.00	Ordinary
Mawer Investment Management Ltd.	6-01-18	Buy	31,198.88	10,070.00	Ordinary
Mawer Investment Management Ltd.	6-06-18	Buy	3,721.25	1,145.00	Ordinary
Mawer Investment Management Ltd.	6-14-18	Buy	4,550,000.00	1,400,000.00	Ordinary
Mawer Investment Management Ltd.	6-14-18	Buy	4,674,005.44	1,457,484.00	Ordinary
Mawer Investment Management Ltd.	6-15-18	Buy	701,462.09	224,353.00	Ordinary
Mawer Investment Management Ltd.	6-15-18	Buy	943,500.01	300,000.00	Ordinary
Mawer Investment Management Ltd.	6-18-18	Buy	63,520.25	20,169.00	Ordinary
Mawer Investment Management Ltd.	6-18-18	Buy	315,500.00	100,000.00	Ordinary

20-Jun-18