

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Avanco Resources Limited (Avanco)

ACN/ARSN 126 379 646

1. Details of substantial holder (1)

Name OZ Minerals Limited ABN 40 005 482 824 (OZ Minerals) and OZ Minerals Brazil (Holdings) Pty Ltd ABN 74 625 407 141 (OZ Minerals Brazil) and each of the entities listed in OZ Minerals' 2017 Annual and Sustainability Report on page 121 (as updated from time to time and available on request) (together the OZ Minerals Group Entities)

ACN/ARSN (if applicable) 005 482 824

There was a change in the interests of the substantial holder on 20/06/2018
The previous notice was given to the company on 18/06/2018
The previous notice was dated 18/06/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|--|----------------|--|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 2,271,424,418 | 86.84% (based on 2,615,656,443 ordinary shares on issue in Avanco) | 2,314,896,489 | 88.50% (based on 2,615,656,443 ordinary shares on issue in Avanco) |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|---|---|-------------------------|
| See Annexure A | OZ Minerals Group Entities | Acquisition of relevant interests pursuant to acceptances of offers dated 11 April 2018 made under OZ Minerals' off-market takeover bid (through its wholly owned subsidiary OZ Minerals Brazil) for all the ordinary shares in Avanco on the terms and conditions set out in the bidder's statement dated 10 April 2018 (Bidder's Statement) (the Offer). | The Offer consideration as set out in the Bidder's Statement. | See Annexure A | See Annexure A |
| See Annexure A | OZ Minerals Group Entities | Acquisition of relevant interests upon becoming the registered holder of the ordinary shares. | The Offer consideration as set out in the Bidder's Statement. | See Annexure A | See Annexure A |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|---|---|--------------------------------|--|
| OZ Minerals Brazil | OZ Minerals Brazil | OZ Minerals Brazil | Relevant interest under s608(1) of the Corporations Act, being a relevant interest arising through OZ Minerals Brazil being the registered holder of the shares. | 2,280,126,921 ordinary shares | 87.17% (based on 2,615,656,443 ordinary shares on issue in Avanco) |
| OZ Minerals Brazil | Avanco shareholders to whom the Offer was made and who have accepted the Offer | Subject to the terms of the Offer, OZ Minerals Brazil | Relevant interest under s608(1) and/or s608(8) of the Corporations Act pursuant to acceptances of the Offer. The shares that are the subject of the acceptances will be transferred into the name of OZ Minerals Brazil. | 34,769,568 ordinary shares | 1.33% (based on 2,615,656,443 ordinary shares on issue in Avanco) |
| OZ Minerals Group Entities (other than OZ Minerals Brazil) | OZ Minerals Brazil | OZ Minerals Brazil | Relevant interest in the ordinary shares referred to in the 1st row of this table under s608(3)(a) of the Corporations Act, being a relevant interest held through a body corporate in which the relevant entity's voting power is above 20%. | 2,280,126,921 ordinary shares | 87.17% (based on 2,615,656,443 ordinary shares on issue in Avanco) |
| OZ Minerals Group Entities (other than OZ Minerals Brazil) | Avanco shareholders to whom the Offer was made and who have accepted the Offer | Subject to the terms of the Offer, OZ Minerals Brazil | Relevant interest in the ordinary shares referred to in the 2nd row of this table under s608(3)(a) of the Corporations Act, being a relevant interest held through a body corporate in which the relevant entity's voting power is above 20%. | 34,769,568 ordinary shares | 1.33% (based on 2,615,656,443 ordinary shares on issue in Avanco) |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Each of the OZ Minerals Group Entities | Level 1, 162 Greenhill Road, Parkside, South Australia 5063 |

Signature

print name Michelle Pole

capacity Company Secretary

sign here



date 21/06/2018

1. Annexure "A"

This is Annexure "A" of 1 page referred to in ASIC Form 604 – Notice of change of interests of substantial holder, signed by me and dated 21 June 2018.



Michelle Pole, Company Secretary

Details of changes in relevant interests pursuant to acceptances of the Offer

| Date of change | Class and number of securities affected | Person's votes affected |
|----------------|---|-------------------------|
| 18/06/2018 | 8,702,503 | 8,702,503 |
| 19/06/2018 | 1,300,000 | 1,300,000 |
| 20/06/2018 | 33,469,568 | 33,469,568 |
| Total | 43,472,071 ordinary shares | 43,472,071 |

Details of changes in relevant interests upon becoming the registered holder of the ordinary shares

| Date of change | Class and number of securities affected | Person's votes affected |
|----------------|---|-------------------------|
| 20/06/2018 | 2,280,126,921 | 2,280,126,921 |
| Total | 2,280,126,921 ordinary shares | 2,280,126,921 |