

22 June 2018

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir/Madam

Completion of the MEREP buying period and the proposed allotment of awards under MEREP

Macquarie Group Limited (ASX: MQG, ADR:MQBKY) (Macquarie) advises that the acquisition of Macquarie ordinary shares required for the 2018 profit share and promotion awards under the Macquarie Group Employee Retained Equity Plan (MEREP Awards) has been completed. As foreshadowed by Macquarie on 4 May 2018, the MEREP Trustee has purchased these shares. A total of approximately \$A454 million of Macquarie ordinary shares were purchased: \$A361 million off market under arrangements announced to the market on 4 May 2018 and \$A93 million on market. The shares were acquired at a weighted average purchase price of \$A113.76 per share which will determine the number of 2018 MEREP Awards staff receive.

The Macquarie Notice of 2018 Annual General Meeting (Notice), lodged with ASX on 15 June 2018, contains a proposal (Item 4) for shareholder approval of the allocation of Restricted Share Units (RSUs) to the Managing Director and Chief Executive Officer (CEO) under MEREP. The Notice states that Macquarie will, prior to the Annual General Meeting, announce to the market the Acquisition Price for the allocation and the number of RSUs to be allocated to the CEO. Consistent with the above, the Acquisition Price will be \$A113.76 and the proposed allocation will be 114,627 RSUs. Further information on this proposal is set out in the Explanatory Notes on Items of Business contained in the Notice.

Yours faithfully

Dennis Leong
Company Secretary