



ALLIGATOR ENERGY LTD

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Close of Non-Renounceable Entitlement Offer

Highlights

- Strong support received from shareholders for the non-renounceable entitlement issue
- Engagement underway with brokers and sophisticated investors who have indicated interest in taking up the shortfall shares

Alligator Energy Limited ACN 140 575 604 (**Company**) advises that its non-renounceable entitlement issue to raise approximately \$1,146,621 before issue costs (**Offer**) has closed.

The Offer was made on the following basis:

- one (1) share (**New Share**) for every three and a half shares held by eligible shareholders (being those shareholders registered at the Record Date) at an issue price of \$0.007 per New Share; and
- one (1) free attaching option (**Attaching Option**) for every two New Shares subscribed, which is exercisable prior to 27 December 2019 at \$0.021 per Attaching Option.

Eligible Shareholders could also apply for a further \$500, \$1,000, \$2,000, \$5,000, \$10,000 or \$15,000 of New Shares over and above their Entitlement at the Offer Price (**Additional Shares**) regardless of the size of their present holding, to come from any shortfall to the Offer.

Pursuant to the Offer the Company received valid applications to subscribe for entitlements totalling 75,958,560 New Shares (\$531,709.92) and valid applications for Additional Shares totalling 60,332,311 New Shares (\$422,326.18).

In accordance with section 1.10 of the Prospectus, the Company has determined an equitable scale back of the applications. The scale back was correlated with the relative size of each shareholder's entitlement under the Offer. The scale back resulted in a reduction in the acceptance of applications for Additional Shares by 13,428,575 New Shares (\$94,000,02). Refund cheques will be prepared and mailed to shareholders in the working week commencing 02 July 2018.

Accordingly, the Company advises that the final results of the Offer are as follows:

| | |
|--|--------------------|
| Total number of New Shares offered under the Offer | 163,803,045 Shares |
| Total number of New Shares to be allotted to eligible shareholders under the Offer | 122,862,297 Shares |
| Shortfall | 40,940,749 Shares |

The Company will now proceed with the allotment of the New Shares and Attaching Options and will be applying to the ASX for listing of both equity instruments on Thursday 28 June 2018.

The Company will be working with brokers and sophisticated investors who have indicated an interest in taking up the shortfall of 40,940,749 New Shares on the same terms as offered to Shareholders under the Offer. A market based placement commission will be paid to AFSL holders participating in the placement of the shortfall.

Yours sincerely

Greg Hall
Executive Director & Acting CEO

25 June 2018