

Greig & Harrison Pty Ltd

ABN: 29 060 994 532

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Suite 6.07 Milsons Landing 6A Glen Street Milsons Point NSW 2061

FACSIMILE HEADER/MESSAGE

TO:

The Manager

TO FAX NO:

1300 135 638

ORGANISATION:

ASX Company Announcements

DATE:

25 June 2018

LOCATION:

Sydney

TIME

5:40 pm

FROM:

Greig & Harrison Pty Ltd

NO. OF PAGES

(Incl Header)

REF

23501.lsg/rwg

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER BLUE ENERGY LIMITED (BUL)

Accompanying is Form 604 - Notice of Change of Interests of Substantial Holder for Greig & Harrison Pty Ltd's holding in Blue Energy Limited.

Please note that a copy of the form has been sent to the Company today.

Yours faithfully

Louise S Greig Director

Investment Managers – AF\$ Licence 245675

Directors: David G Greig FCA, Geoffrey C Harrison B.Ec., Dip. Bus. Ad., SF Fin., Louise S Greig F Fin

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Blue Energy Limited

ACN 054 800 378

1. Details of substantial holder(1)

Name Greig & Harrison Pty Ltd

ACN/ARSN (if applicable) 060 994 532

There was a change in the interests of the

substantial holder on

<u>21/06/2018</u>

The previous notice was given to the company on

03/04/2018

The previous notice was dated

29/3/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Previous notice		Present notice		
Person's votes	Voting power (5)	Person's votes	Vating power (5)	
58,138,218	5.03%	75,942,300	6.58%	
		g point (e)	Person's votes Voting power (5) Person's votes	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		SEE ANNEXURE A			

4. Present relevant interests Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	relevant interest (6)	Class and number of securities	Person's votes
Harrison Pty	Greig & Harrison Pty Ltd & Director Related Entities	Harrison Pty Ltd & Director Related	Greig & Harrison Pty Ltd has managed discretionary account contracts with its clients which provide Greig & Harrison with the power to dispose of the relevant securities in its sole discretion	75,942,300	6.58%

page	2/2	15	July	2001
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN of applicable)	Nature of association

Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greig & Harrison Pty Ltd	Suite 6.07, 6A Glen Street, Milsons Point NSW 2061

Signature

print name Louise S Greig

capacity Director

sian here

date 25/06/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an amexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671 B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6716(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure to Notice of Change of Interests of Substantial Holder - Blue Energy Limited

This is Annexure A of 1 page referred to in Form 604 signed by me dated 25 June 2018

Date of Change	Person Whose Relevant Interest Changed	Nature of Change (6)	Consideration Given in Relation to Change (7)	Class and Number of Securities Affected	Persons Votes Affected
3/04/18 to 13/04/18	Greig & Harrison Pty Ltd		\$516,280.08	4,302,334 Ordinary Fully Paid Shares	4,302,334
16/04/18 to 17/04/18	Greig & Harrison Pty Ltd		\$106,245.07	886,114 Ordinary Fully Paid Shares	886,114
30/04/18 to 1/05/18	Greig & Harrison Pty Ltd	On market purchases by managed discretionary account clients of Greig & Harrison Pty Ltd & Director related Entities which	\$7,041.24	58,677 Ordinary Fully Paid Shares	58,677
31/5/18 to 07/06/18	Greig & Harrison Pty Ltd	provide Greig & Harrison with the power to dispose of the relevant securities in its sole discretion	\$378,000.00	3,150,000 Ordinary Fully Paid Shares	3,150,000
8/06/2018	Greig & Harrison Pty Ltd		\$60,834.84	506,957 Ordinary Fully Paid Shares	506,957
21/06/2018	Greig & Harrison Pty Ltd		\$801,000.00	8,900,000 Ordinary Fully Paid Shares	8,900,000

Signed

Louise S Greig

Date 25 June 2018