

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul McKenzie
Date of last notice	23-February-2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Paul McKenzie has effective control of: Aminac Pty Ltd ATF Agrarian Management S/F A/C Alke Pty Ltd (previously Agrarian Consulting Pty Ltd) <The McKenzie Family No 2 A/C>
Date of change	25-June-2018
No. of securities held prior to change	2,642,360 Indirect being: 2,120,000 Aminac Pty Ltd ATF Agrarian Management S/F A/C; and 522,360 Alke Pty <The McKenzie Family No 2 A/C> 128,570 '10 November 2017 Performance Rights', being: 53,570 10 November 2017 Performance Rights \$3.50 VWAP 42,860 10 November 2017 Performance Rights \$4.25 VWAP 32,140 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Class	Ordinary shares Performance rights
Number acquired	Aminac Pty Ltd ATF Agrarian Management S/F A/C acquired 12,500 Ordinary Shares.

+ See chapter 19 for defined terms.

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Number disposed	Disposed: Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$26,875.00
No. of securities held after change	2,654,860 Indirect being: 2,132,500 Aminac Pty Ltd ATF Agrarian Management S/F A/C; and 522,360 Alke Pty Ltd (previously Agrarian Consulting Pty Ltd) <The McKenzie Family No 2 A/C> 128,570 '10 November 2017 Performance Rights', being: 53,570 10 November 2017 Performance Rights \$3.50 VWAP 42,860 10 November 2017 Performance Rights \$4.25 VWAP 32,140 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares purchased off market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Sergeant
Date of last notice	23-February-2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Phalaenopsis Pty Ltd is a company of which John Sergeant has effective control, being a Director and Shareholder. John Sergeant has effective control of his family trust and self-managed superannuation funds. Jennifer Sue-Ellen Rosalie Sergeant is John Sergeant's spouse.
Date of change	22-June-2018
No. of securities held prior to change	3,119,970 ordinary shares, being: 2,099,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 589,366 – <Sergeant Family Superannuation Fund> 418,230 – John David Sergeant 12,710 – Jennifer Sue-Ellen Rosalie Sergeant 257,140 '10 November 2017' Performance Rights, being: 107,140 10 November 2017 Performance Rights \$3.50 VWAP 85,720 10 November 2017 Performance Rights \$4.25 VWAP 64,280 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Class	Ordinary shares Performance rights

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Number acquired	7,000 ordinary shares transferred from Jennifer Sue-Ellen Rosalie Sergeant to the Sergeant Family Superannuation Fund.
Number disposed	Disposed: Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	3,119,970 ordinary shares, being: 2,099,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 596,366 – <Sergeant Family Superannuation Fund> 418,230 – John David Sergeant 5,710 – Jennifer Sue-Ellen Rosalie Sergeant 257,140 ‘10 November 2017’ Performance Rights, being: 107,140 10 November 2017 Performance Rights \$3.50 VWAP 85,720 10 November 2017 Performance Rights \$4.25 VWAP 64,280 10 November 2017 Performance Rights \$5.00 VWAP Expiring on 9 November 2018
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Ordinary shares transferred from Jennifer Sue-Ellen Rosalie Sergeant to the Sergeant Family Superannuation Fund.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.