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27 June 2018

Australian Securities Exchange
Attn: ASX Market Announcements
BY ELECTRONIC LODGEMENT

JSB Lighting

HGL Limited (“HGL”) (ASX: HNG) advises that its wholly owned subsidiary, Baker & McAuliffe Holdings Pty Ltd (trading as JSB Lighting) (“JSB”), has commenced legal action against a former senior sales executive to protect its intellectual property and market position.

The legal action will allege, among other things, that a previous sales employee of JSB has engaged in conduct to establish a competitive business in breach of their employment obligations to JSB.

JSB will be seeking damages against the former employee and any associated company.

JSB has received confirmation from its key suppliers of their continuing commitment to the business. JSB has recruited to fill all vacancies that have followed the unexpected resignation of the previous CEO (as previously advised to the market).

HGL is disappointed at the necessity to take action against a former employee of the HGL group (“Group”), however we have a responsibility to take action required to protect the Group.

Irrespective of the outcome of the legal proceedings, and despite some disruption to the JSB business, HGL is not at this time anticipating a material impact on the Group’s FY18 overall operating result, due to the combined performance of the Group’s continuing businesses including the new acquisitions.

Peter Miller
Chairman

For further information

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