

27 Jun 2018

UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087

UBS Warrants Operations Tel. 1800-633 100 Tel. 61 2-9324 2043 SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager **ASX Structured Products** Level 6, 20 Bridge Street Sydney NSW 2000

UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch ("UBS") issued TCLSSA, TCLSSE & TCLSSL Series of UBS Share Builders over fully paid Stapled Securities of Sydney Airport pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the "PDS".

Sydney Airport recently announced the following Ordinary Dividend:

Dividend amount (AUD): \$0.2800 Ex-Dividend Date: 28 Jun 2018 Dividend record date: 29 Jun 2018

The Dividend is 8.92% franked.

Correspondingly, the TCLSSA, TCLSSE & TCLSSL UBS Share Builders will commence trading ex-Dividend on 28 Jun 2018 and will have a Dividend Record Date of 29 Jun 2018.

Holders should be aware that Sydney Airport may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Sydney Airport.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code	Loan Amount	
for UBS Share Builders	Old	New
TCLSSA	\$3.9556	\$3.6756
TCLSSE	\$7.5135	\$7.2335
TCLSSL	\$5.5834	\$5.3034

The new Loan Amount will be effective from the Ex-Dividend Date of 28 Jun 2018.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

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Andrew Lockhart

Director

UBS AG, Australia Branch

Scott Hanlon **Executive Director**