

27 Jun 2018

UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087

UBS Warrants Operations Tel. 1800-633 100 Tel. 61 2-9324 2043 Fax 61 2-9324 3564 SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS Market Growth Instalments: Distribution Announcement

UBS AG, Australia Branch ("**UBS**") issued **SYDSSJ** & **SYDSSK** Series of UBS Market Growth Instalments over fully paid Stapled Securities of Sydney Airport pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Sydney Airport recently announced the following distribution ("Distribution"):

\$0.1850 Distribution
28 Jun 2018
29 Jun 2018
14 Aug 2018

The Distribution is 0% franked.

Correspondingly, the **SYDSSJ** & **SYDSSK** UBS Market Growth Instalments will commence trading ex-Distribution on 28 Jun 2018 and will have a Distribution record date of 29 Jun 2018.

Holders should be aware that Sydney Airport may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Sydney Airport.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

ASX Code	Loan Amount	
for UBS	Old	New
Market Growth		
Instalments		
SYDSSJ	\$7.6895	\$7.5045
SYDSSK	\$7.3185	\$7.1335

The new Loan Amount will be effective from the Ex-Distribution Date of 28 Jun 2018.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

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UBS AG, Australia Branch Andrew Lockhart Director

UBS AG, Australia Branch Scott Hanlon Executive Director