

27 June 2018

Market Announcements Office
ASX Limited

(TO BE RELEASED FOR EACH OF THE ASX CODES LISTED BELOW)

ESTIMATED DISTRIBUTION ANNOUNCEMENT

BetaShares Capital Ltd (“BetaShares”), the issuer of the following funds quoted on the AQUA market of the ASX (the “Funds”), announces the following estimated distribution amount, as at 27 June 2018, for each Fund for the distribution period ending 30 June 2018:

| ASX code | Fund | Estimated Distribution Amount (dollars per unit) |
|----------|---|---|
| EINC | BetaShares Legg Mason Equity Income Fund (managed fund) | \$0.08189908 |
| RINC | BetaShares Legg Mason Real Income Fund (managed fund) | \$0.18089662 |

The following distribution timetable will apply for each distribution declared for the period:

| Event | Date |
|---------------------------------------|--------------|
| Ex Distribution Date | 2 July 2018 |
| Final Distribution Announcement Date* | 2 July 2018 |
| Record Date | 3 July 2018 |
| Payment Date | 17 July 2018 |

*Expected date.

You must be registered as a unitholder of a Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

The Distribution Reinvestment Plan (“DRP”) is operating for each Fund. Any DRP elections must be received by the registrar, Link Market Services, by 4 July 2018. For DRP participants, any distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling Link Market Services on (02) 8280 7111.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the Fund. BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for each Fund. Legg Mason Australia is part of the global Legg Mason Inc. group. Martin Currie Australia, a division within Legg Mason Australia, provides the investment management services for each Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the relevant Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.