

Redflow Limited

ACN 130 227 271



28 June 2018

ASX Announcement

Redflow farewells former board chairman

Redflow Limited (ASX: RFX) announces that long-serving director and former Chairman Howard Stack has stepped down from the company's board today.

Mr Stack, who was appointed to the Redflow board as Chairman in February 2012 and served in that role until October 2015, retains a significant shareholding in the company.

Mr Stack's board tenure included major developments at Redflow, including the opening of international markets, the 2016 launch of the ZCell residential battery in Australia and last year's strategic review which has seen Redflow establish a manufacturing facility in Thailand.

Mr Stack said he had decided to step down from the board due to competing priorities and the time required to manage them. "These include my obligations as the long-standing Chairman of both Brisbane Grammar School, which is celebrating its 150th year, and Magnetica Limited, which is at a critical stage of its development," he said.

"I have put a lot of time and energy into Redflow, which is now heading in a positive direction with a board and management that has the skills necessary for its sustained success. I'll follow its progress with great interest as it proceeds in this next phase of its growth."

Redflow Chairman Brett Johnson thanked Mr Stack for his substantial contributions to Redflow's development. "Howard's fellow directors and Redflow's management are grateful for his energy and efforts to bring the company's breakthrough energy storage technology to market," he said.

"It is a substantial achievement to introduce disruptive technology such as our zinc-bromine flow batteries to the market, so shareholders should be very grateful for Howard's commitment to making the Redflow vision a reality."

Mr Johnson said that while Redflow had no immediate plans to appoint a new director, the board expected at the appropriate time to recruit a non-executive director with appropriate skills and experience to assist in the successful growth of the company.

End.