

## COMPANY ANNOUNCEMENT

28 June 2018

### Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that based on interim unaudited management financial statements it expects EBITDA (earnings before interest, tax, depreciation & amortisation) of between \$500,000 and \$550,000 for the full year ending 30 June 2018.

The anticipated result reflects:

- 1800-Reverse call volumes continuing to decline as anticipated with the impact on revenue and profitability lessened due to price changes
- The combined online Contact Lenses business growing revenue by over 90% year-on-year due to increased marketing activity for OzContacts.com.au and the acquisition of the WebContacts.com.au business. The investment in marketing to grow OzContacts.com.au has resulted in an increased EBITDA loss for our combined online Contact Lenses business

The Company continues to focus on growing our online Contact Lenses business through marketing initiatives and pursuing further acquisitions.

The company has net cash of \$5.5 million.

By Order of the Board

Dion Soich  
Company Secretary