

Company Announcements Office
Australian Securities Exchange

Annual General Meeting of Gazal Corporation Limited

The outcome of each resolution put to shareholders at the Annual General Meeting of Gazal Corporation Limited held today (together with the information required by section 251AA of the *Corporations Act 2001* (Cth)) is as follows:

BUSINESS

ITEM 2. RETIREMENT AND RE-ELECTION OF MR G PATON

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 31,846,606.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 16,846,456;
- (b) the proxy was to vote against the resolution was 481;
- (c) the proxy was to abstain on the resolution was Nil and
- (d) the proxy could vote at the proxy's discretion was 14,999,669.

ITEM 3. ADOPTION OF REMUNERATION REPORT

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 31,846,606.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 555,713;
- (b) the proxy was to vote against the resolution was 3,374;
- (c) the proxy was to abstain on the resolution was 16,287,850 and
- (d) the proxy could vote at the proxy's discretion was 14,999,669.

ITEM 4. ISSUE OF SHARES TO MR PATRICK ROBINSON

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 31,846,606.

The total number of proxy votes in respect of which the appointments specified that:

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- (a) the proxy was to vote for the resolution was 517,527;
- (b) the proxy was to vote against the resolution was 41,041;
- (c) the proxy was to abstain on the resolution was 16,288,369 and
- (d) the proxy could vote at the proxy's discretion was 14,999,669.

ITEM 5. GRANT OF PERFORMANCE RIGHTS TO MR PATRICK ROBINSON

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 31,846,606.

The total number of proxy votes in respect of which the appointments specified that:

- (e) the proxy was to vote for the resolution was 518,008;
- (f) the proxy was to vote against the resolution was 44,060;
- (g) the proxy was to abstain on the resolution was 16,284,869 and
- (h) the proxy could vote at the proxy's discretion was 14,999,669.

ITEM 6. GRANT OF PERFORMANCE RIGHTS TO MR MICHAEL GAZAL

Outcome: passed

The resolution was decided by a show of hands. The total number of proxy votes exercisable by all proxies validly appointed was 31,846,606.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 536,808;
- (j) the proxy was to vote against the resolution was 44,060;
- (k) the proxy was to abstain on the resolution was 16,266,069 and
- (l) the proxy could vote at the proxy's discretion was 14,999,669.

Yours Faithfully



Peter Wood

Company Secretary