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MIRVAC TIGHTENS EARNINGS GUIDANCE TO TOP END FOR FY18

Mirvac Group (Mirvac) [ASX: MGR] has today announced it has tightened its earnings guidance for FY18 to 15.6 cents per stapled security (cps), representing growth of 8 per cent on FY17. This is at the top end of its previous guidance of 15.3 to 15.6 cps.

This follows the continued delivery of earnings in the Group's residential division since it released its third-quarter operational update on 23 April 2018.

Mirvac has reaffirmed distributions of 11.0 cps, representing 6 per cent growth on FY17.

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