



Friday, 29 June 2018: ASX ANNOUNCEMENT (ASX: LCK)

Research and Development Facility Extension

South Australian energy company, Leigh Creek Energy Limited (ASX: LCK) (“LCK” or “the Company”) is pleased to announce that the Research and Development Working Capital Facility (“Facility”) with the Commonwealth Bank of Australia (CBA) has been extended.

LCK has obtained an Advance Finding from AusIndustry that confirms the demonstration site will be eligible for R&D concessions. The Advance Finding covers the period of the 2015/16 income year and the following two income years.

The Company announced on 7 February 2017, that it had secured a 12-month Facility with the CBA, associated with its expenditure on the Pre-Commercial Demonstration stage (PCD) of the Leigh Creek Energy Project. This provided LCK with the flexibility to bring forward its tax offsets by providing a draw down on eligible expenditure and for CBA to be repaid from the company’s taxation return rebate. In August 2017 LCK extended the Facility to April 2019 with an increased limit of \$6.5 million, which aligned with forecast eligible Research and Development expenditure for the 2017/18 fiscal year.

LCK is pleased to announce that it has now agreed on a further extension and increase in the Facility limit. The term of the Facility is extended until December 2019 and the facility limit increased to \$10.5m. Following receipt of the 2017/18 ATO rebate and clean down of the Facility the limit will decrease to \$3.6m to match anticipated 2018/19 tax rebates. The extended Facility will become effective in mid-July.

Leigh Creek Energy – poised for growth

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About Leigh Creek Energy

Leigh Creek Energy Limited (LCK) is an emerging energy company focused on developing its Leigh Creek Energy Project (LCEP), located in South Australia. The LCEP will produce high value products such as electricity, methane (synthetic natural gas) and ammonium nitrate products (fertiliser and industrial explosives) from the remnant coal resources at Leigh Creek, utilising In Situ Gasification (ISG) technologies, and will provide long term stability and economic development opportunities to the communities of the Upper Spencer Gulf, northern Flinders Ranges and South Australia.

The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks.

LCK acknowledges and respects the Adnyamathanha people, the Traditional Owners of the land on which its operations occur and pays its respects to their Elders past and present.