



29 June 2018

Update on Debt Facilities

The Board of Retail Food Group Limited (ASX: RFG) today announces that its lenders have agreed to waive testing of the financial covenants under the Company's senior debt facilities with respect to the period ending 30 June 2018.

As part of the agreement covering the waiver, RFG will be subject to additional reporting obligations.

Notwithstanding the lenders' agreement to provide a waiver with respect to testing of the covenants at that date, the Board remains focussed on the Company's balance sheet position and is assessing a range of alternatives to reduce balance sheet leverage, inclusive of potential asset sales. A further update will be provided to the market in due course.

ENDS

About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise owner, a roaster and supplier of high quality coffee products, and an emerging leader in the foodservice, dairy processing and wholesale bakery sectors. For more information about RFG visit: www.rfg.com.au