

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme CSR LIMITED

ACN/ARSN 000 001 276

1. Details of substantial holder (1)

Name YARRA FUNDS MANAGEMENT LIMITED ACN 005 885 587 (YFM); YARRA CAPITAL MANAGEMENT HOLDINGS PTY LTD ACN 614 782 786 (YCMH); YARRA MANAGEMENT NOMINEES PTY LTD ACN 615 851 935 (YMN); AA AUSTRALIA FMOO PTY LTD ACN 614 731 172 (FMOO); TA SP AUSTRALIA TOPCO PTY LTD ACN 612 488 452 (TOPCO); TA UNIVERSAL INVESTMENT HOLDINGS LTD (UNIVERSAL);

ACN/ARSN (if applicable) 085 885 587

The holder ceased to be a

substantial holder on

27/06/2018

The previous notice was given to the

27/04/2018

The previous notice was dated

27/04/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to this company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes attached
20 April 2018 to 27 June 2018	All substantial holders named in 1 above	Purchased	\$2,646,209.41	516,522	519,522
		Sold	\$540,613.54	184,428	154,428
		Transfer	-	493	493
		Transfer	-	-7,515,376	7,515,376

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

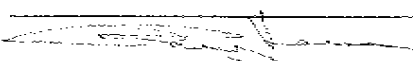
Name	Address
YFM	LEVEL 19 101 COLLINS STREET, MELBOURNE VICTORIA 3006
YCMH	LEVEL 19 101 COLLINS STREET, MELBOURNE VICTORIA 3006
YMN	LEVEL 19 101 COLLINS STREET, MELBOURNE VICTORIA 3006
FMOO	55 G PPS STREET, COLLINGWOOD VICTORIA 3066
TOPCO	55 G PPS STREET, COLLINGWOOD VICTORIA 3066
UNIVERSAL	3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AL, UNITED KINGDOM

Signature

pre-name Roy Kaelan

capacity DIRECTOR OF YFM

sign here



date

20 June 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annex to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 936 and 671 B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671 B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving it and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.