

Market Announcement

2 July 2018

Broken Hill Prospecting Limited – Trading Halt

Description

The securities of Broken Hill Prospecting Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 4 July 2018 or when the announcement is released to the market.

Security Code: BPL

Issued by

Johanna O'Shea

Senior Adviser, Listings Compliance (Sydney)



2 July 2018

Ms Johanna O'Shea Adviser Listings Compliance (Sydney) ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Email: johanna.oshea@asx.com.au

Dear Johanna,

Re: Request for a Trading Halt

Broken Hill Prospecting Limited ARBN 003 453 503

Suite 1002, Level 10, 171 Clarence Street, Sydney NSW 2000 GPO Box 1546, Sydney NSW 2001

P: +61 2 9238 1170 **F:** +61 2 9299 1408

Website: www.bhpl.biz

Broken Hill Prospecting Limited (ASX: BPL) (**Company**) requests a halt in trading of BPL's Equity Securities listed on ASX from the commencement of trading on 2 July 2018. In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- (a) The reasons for the trading halt are:
 - (i) There is a pending material market announcement concerning completion of the maiden Ore Reserve estimate and finalised Pre-Feasibility Study (PFS) on the Thackaringa Cobalt Project at Broken Hill NSW, presently being finalised with various third-party consultants;
 - (ii) There is a material risk that trading in the Company's Equity Securities might occur while the market as a whole is not reasonably informed; and
 - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) The Company requests that the trading halt lasts until the earlier of re-commencement of the Company's Equity Securities trading on Wednesday 4 July 2018, or release of a market announcement regarding completion of the maiden Ore Reserve estimate and finalised PFS;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding completion of the maiden Ore Reserve estimate and finalised PFS;
- (d) The Company is not aware of any reason why the trading halt should not be granted; and
- (e) The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Ian Morgan

Company Secretary

Copy: tradinghaltssydney@asx.com.au