



Market Announcement

2 July 2018

Petrel Energy Limited – Trading Halt

Description

The securities of Petrel Energy Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 4 July 2018 or when the announcement is released to the market.

Security Code:	PRL
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Issued by

Stephanie So

Principal Adviser, Listings Compliance (Sydney)



2 July 2018

Ms Stephanie So
Senior Advisor, Issuers (Sydney)
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Stephanie

Request for Trading Halt

Petrel Energy Limited (Petrel) requests an immediate trading halt be granted by the Australian Securities Exchange (ASX) with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1 Petrel advises:

- the suspension is necessary to enable Petrel to finalise the details of a proposed capital raising;
- the trading halt is to last until the earlier of the Company announcing completion of its proposed capital raising, or the commencement of trade on Wednesday, 4 July 2018;
- it is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "I Kirkham". The signature is fluid and cursive, with the first letter "I" being particularly large and stylized.

Ian Kirkham
Company Secretary