



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Mercury NZ Limited advises that the following securities have been issued on 2 July 2018 pursuant to its Ongoing Executive Long Term Incentive Plan:

Class of Security and ISIN	Ordinary shares NZMRPE0001S2
Number of Securities issued	277,001
Issue price	\$3.354
Payment in cash	Yes
Any amount paid up (if not in full)	Not applicable
Percentage of total Class of Securities issued	0.0203333
Reason for issue	Issue of shares pursuant to the Mercury NZ Limited Ongoing Executive Long Term Incentive Plan
Authority for issue	Directors' resolution
Terms of issue	Issue of ordinary shares to Mercury LTI Limited on behalf of senior executives pursuant to the Mercury NZ Limited Ongoing Executive Long Term Incentive Plan, under which the shares are held on trust by Mercury LTI Limited subject to certain performance targets being met, upon which the shares will vest The issued shares rank <i>pari passu</i> with existing ordinary shares The shares were issued by a transfer of treasury stock from Mercury NZ Limited to Mercury LTI Limited
Total number of Securities of Class in existence after issue	1,362,300,933 (plus 37,711,584 ordinary shares held as treasury stock)
Treasury Stock	Not applicable
Date of issue	2 July 2018