



Henry Morgan

Announcement

Henry Morgan Limited

ACN 602 041 770

4 July 2018

Request for reinstatement

Henry Morgan Limited (ASX: HML) attaches the Company's correspondence sent to ASX and ASX's response to its request for the lifting of the suspension in trading of HML's securities.

The Board of HML remains of the view that it has provided all relevant information relating to ASX queries received to date, and that the suspension should be lifted.

Kevin Mischewski
Company Secretary
Henry Morgan Limited
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Henry Morgan

HENRY MORGAN LIMITED
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19 June 2018



ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Email: [Redacted]

Dear [Redacted],

REQUEST TO LIFT VOLUNTARY SUSPENSION

On 9 June 2017, Henry Morgan Limited (**HML** or the **Company**) requested a voluntary suspension of trading in its quoted shares and options (ASX: HML and ASX: HMLO) (**Securities**) pending the release of an announcement regarding the outcome of an Interim Stop Order issued by ASIC in respect of the Company's prospectus for the issue of bonus options dated 2 June 2017.

Since that date, the following sequence of events has occurred:

Step proposed	Completed
1. On 8 June 2017, HML announced that it was considering issues raised by ASIC associated with its interim stop order in respect of the Company's prospectus dated 2 June 2017.	HML responded to the questions raised by ASIC in its Statement of Concerns in relation to the prospectus. While undertaking this process, HML requested that ASX continue to suspend trading in its Securities in the interests of a fully informed market. ¹
2. As part of its ASIC submissions, HML proposed that a potential resolution to identified concerns could include: <ul style="list-style-type: none">Correcting any inadvertent mistakes or omissions in the Company's disclosures by way of further ASX announcement; and	On 15 August 2017, HML provided information to the market addressing ASIC's comments regarding the Company's NTA calculations and corrected certain statements in earlier disclosures. The wording of this corrective disclosure

¹ Refer ASX announcement of 19 June 2017 – Henry Morgan Limited update.



Step proposed	Completed
	announcement was settled with ASIC in advance of its release on 15 August 2017. ²
<ul style="list-style-type: none">HML appointing an independent external advisor to review the Company's internal valuations of its interests in unlisted investments for the purposes of reporting its next monthly NTA.	<p>On 15 August 2017, HML announced the appointment of an independent advisor to review the Company's valuation of its unlisted investments included in the NTA backing of the Company's quoted Securities prior to the relevant NTAs being provided to ASX for the purpose of LR 4.12.³</p> <p>This ASX announcement of 15 August 2017 also stated that HML anticipated seeking to have the voluntary suspension of trading in its Securities lifted following completion of this independent review exercise.</p> <p>On 8 June 2018, HML announced the completion of the independent advisor's review of the Company's NTA calculations for the months ending 31 May 2017 to 30 April 2018.⁴</p> <p>In the intervening period, KPMG has undertaken a full year audit and half-year audit review of the Company's financial accounts. KPMG issued an unqualified audit opinion in respect of:</p> <ul style="list-style-type: none">The Company's Annual Report for the financial year ended 30 June 2017 which was lodged on 30 October 2017; andThe Company's half-year report for the half-year ended 31 December 2017 which was lodged on 28 February 2018.
3. Ongoing compliance with LR4.12	On 14 June 2018, HML announced the Company's NTA for the end of 31 May 2018.

As the circumstances that led to HML requesting the voluntary suspension have all been resolved, the Company now requests for the ASX to facilitate the immediate lifting of the voluntary suspension to allow the recommencement of trading in its Securities.

² Refer ASX announcement of 15 August 2017 – Corrective disclosure and update.

³ Refer ASX announcement of 15 August 2018 – Appointment of independent expert.

⁴ Refer ASX announcement of 8 June 2018 – Completion of NTA Review by independent expert.



Henry Morgan

HML is not aware of any reason why this voluntary suspension should not be lifted and would appreciate the ASX's early confirmation of the date that the recommencement of trading in the Company's Securities will occur.

Yours faithfully,

Kevin Mischewski
Company Secretary
Henry Morgan Limited



Henry Morgan

HENRY MORGAN LIMITED
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BRISBANE QLD 4001
+61 1300 110 436

27 June 2018



ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Email: [REDACTED]

Dear [REDACTED]

LIFTING OF SUSPENSION OF TRADING IN SECURITIES

On behalf of the Board of Henry Morgan Limited (**HML** or the **Company**), I refer to previous correspondence and discussions with you regarding the lifting of the suspension to allow the recommencement of trading of Henry Morgan Limited's securities. In particular, I refer to:

- HML announcement of 8 June 2018 regarding the NTA Review;
- HML NTA announcement of 14 June 2018;
- HML's letter to you of 18 June 2018;
- HML's Response to Query Letter dated 19 June 2018;
- HML announcement of 20 June 2018;
- HML announcement of 21 June 2018; and
- my telephone discussions with you on 25 June 2018 at 2.17pm and 3.24 pm respectively.

On the basis of our discussions on 25 June 2018, the Company was expecting correspondence from you yesterday. However, none has been received.

We note that HML is yet to receive any explanation or correspondence from ASX outlining the basis for its continued suspension of the Company's securities. Accordingly, the Board is of the view that the suspension is no longer voluntary, but imposed by ASX.

HML has been contacted by numerous shareholders and the media, querying the reason for the suspension remaining.



Henry Morgan

Please advise urgently when ASX will lift the suspension on the Company's securities. If an explanation is not provided today, the Board will seek legal advice on this issue.

Yours faithfully,

Kevin Mischewski
Company Secretary
Henry Morgan Limited



28 June 2018

Mr Kevin Mischewski
Company Secretary
Henry Morgan Limited
GPO Box 3112
Brisbane QLD 4000

By email: kmischewski@henrymorgan.com.au

Dear Mr Mischewski

Henry Morgan Limited ("HML")

ASX Limited refers to your letter of 19 June 2018 requesting the lifting of the suspension of trading in HML's securities, following the lodgement of HML's outstanding NTA reports.

Under Listing Rule 17.3, ASX advises that it intends to continue the suspension in trading of securities of HML. ASX will only be in a position to consider the reinstatement of quotation of HML's securities, once HML rectifies the outstanding breach of Listing Rule 10.1 and provides satisfactory responses to any outstanding ASX queries (including ASX's letter of 27 June 2018).

ASX expects HML to make an immediate announcement to the market advising of ASX's decision to not reinstate HML's securities at this time.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

[Redacted]

[Redacted]

[Redacted]

[Redacted]