

# ASX ANNOUNCEMENT

5 July 2018

## Redemption of Westpac Subordinated Notes II (ASX Code: WBCHB)

Westpac Banking Corporation today announced that it will redeem all of its Westpac Subordinated Notes II (WSN II) (representing 9,252,850 WSN II at \$100 each) on their first optional redemption date of 22 August 2018, in accordance with the WSN II Conditions<sup>1</sup>.

On 22 August 2018 each holder of WSN II will be paid the face value of \$100 and a final interest payment of \$1.0700<sup>2</sup> for each WSN II held on 14 August 2018 (the record date for final payments). Both payments are subject to the WSN II Conditions.

The last day of trading in WSN II on the Australian Securities Exchange (ASX) will be 10 August 2018.

This ASX announcement (including the attached form of redemption notice) constitutes notice of the redemption of WSN II to all WSN II holders, the Registrar and the ASX in accordance with the WSN II Conditions. A redemption notice will also be sent to all WSN II holders.

For further information, visit [www.westpac.com.au/westpacsubnotesii](http://www.westpac.com.au/westpacsubnotesii) or call the WSN II information line on +61 1300 551 756 (Monday to Friday, 8:30am to 5:30pm Sydney time).

ENDS

## Further enquiries

### Westpac Media Relations

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### Westpac Investor Relations

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<sup>1</sup> The WSN II Conditions are set out in Appendix B to the WSN II Prospectus dated 18 July 2013, available at [www.westpac.com.au/westpacsubnotesii](http://www.westpac.com.au/westpacsubnotesii).

<sup>2</sup> Rounded to four decimal places in accordance with the WSN II Conditions.

5 July 2018

**Westpac Subordinated Notes II**

Issued by Westpac Banking Corporation  
ABN 33 007 457 141  
ASX Code: WBCHB

**All Registrar communications to:**

Link Market Services Limited  
Locked Bag A6015, Sydney South NSW 1235, Australia  
Telephone (local call within Australia): +61 1300 551 756  
Email: [westpac@linkmarketservices.com.au](mailto:westpac@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

Dear Investor,

**Notice of redemption of Westpac Subordinated Notes II**

This letter is to advise that Westpac Banking Corporation has elected to redeem all of its Westpac Subordinated Notes II (WSN II) (representing 9,252,850 WSN II at \$100 each) on their first optional redemption date of 22 August 2018. This notice is issued in accordance with Condition 4.4(a) of the WSN II Conditions<sup>1</sup>.

On 22 August 2018 you will be paid the face value of \$100 and a final interest payment of \$1.0700 for each WSN II you hold on 14 August 2018 (the record date for final payments). The interest will be for the period from 22 May 2018 to 21 August 2018, inclusive. Both payments are subject to the WSN II Conditions.

These payments will be made in the same manner in which your WSN II interest payments have been previously paid. You do not need to do anything in response to this notice unless you wish to amend your account details. Any changes must be made before 5.00pm (Sydney time) on 14 August 2018.

You may sell your WSN II on the Australian Securities Exchange (ASX) at the prevailing market price on or before 10 August 2018, which will be the last trading date for WSN II. If you sell your WSN II on or before 10 August 2018, you will not be entitled to the final payments. WSN II trade under the ASX code WBCHB.

For further information, visit [www.westpac.com.au/westpacsubnotesii](http://www.westpac.com.au/westpacsubnotesii) or call the WSN II information line on + 61 1300 551 756 (Monday to Friday, 8.30am to 5.30pm Sydney time).

Yours sincerely,

Andrew Bowden  
Head of Investor Relations

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<sup>1</sup> The WSN II Conditions are set out in Appendix B to the WSN II Prospectus dated 18 July 2013, available at [www.westpac.com.au/westpacsubnotesii](http://www.westpac.com.au/westpacsubnotesii).