

5th July 2018

Acquisition of Global business

We refer to Story-i Ltd's announcement dated 14th May 2018 on the proposed placement to fund the acquisition of Global's Apple retail business and the announcement dated 10th April 2018 regarding the signing of a binding term sheet to acquire Global's Apple retail business for up to \$1,000,000.

The final figure to complete the acquisition has been finalised at \$600,000 and the Company is pleased to advise that it has completed the final tranche placement of \$600,000 to 2 investors who were involved with the first tranche placement in 18th August 2017. However due to the current volatility in the capital markets and the Company's prevailing share price, the placement was completed at \$0.025 per share.

The sale and purchase agreement has been signed and the Company will proceed to consolidate the recently acquired business of eStore and Global and will target to achieve the economies of scale and better margins that were the rationale for the acquisitions.

About Story-i

Story-i is a leading Apple Premium Reseller with a retail network in 13 cities across Indonesia as well as a flagship store in Ho Chi Minh City. It is also an Apple Education Provider with a strong list of educational and tertiary clients. The Company recently completed the acquisition of EStore's retail and education business and Global's Apple retail business. Post-acquisition it is the second largest Apple Partner in Indonesia.

For more information, please contact:

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