

Market Announcement

9 July 2018

Galilee Energy Limited – Trading Halt

Description

The securities of Galilee Energy Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 11 July 2018 or when the announcement is released to the market.

Security Code: GLL

Issued by

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9 July 2018

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Galilee Energy Limited ASX Code: GLL - Request for Trading Halt

Galilee Energy Limited (ASX: GLL) requests that ASX grant a trading halt of its securities with immediate effect, from prior to commencement of trading Monday 9 July 2018 pending the release of an announcement with regard to a proposed capital raising.

Galilee Energy expects that the trading halt will be lifted on or before market open on 11 July 2018 by the provision of an announcement to the ASX regarding the proposed capital raising.

In accordance with Listing Rule 17.1 Galilee Energy provides the following information:

- a) The trading halt is requested pending an announcement to the ASX in relation to a proposed capital raising;
- b) Galilee Energy requests that the trading halt remain in place until the earlier of:
 - (i) the commencement of normal trading on the second trading day after the trading halt commenced; and
 - (ii) the release of an announcement by Galilee Energy to the ASX in relation to the proposed capital raising.
- c) Galilee Energy is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Stephen Rodgers

Company Secretary
Galilee Energy Limited

GALILEE ENERGY LIMITED