

ASX ANNOUNCEMENT



9 July 2018

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

FY18 Guidance Update, Reporting Date and Webcast

FY18 Guidance Update

On 17 May 2018, the Company announced that it was targeting FY18 net profit after tax of \$41.6 million, with a number of factors being closely monitored at that time.

The Company is now pleased to advise that it is expecting FY18 NPAT to be in the range of \$42 million to \$44 million (subject to audit), inclusive of ~\$2.6 million contribution from the recent strategic sale of an englobo parcel.

Product delivery and land title registrations were in line with expectations in June 2018. Sales momentum has continued across the house and land sector in which it operates. 1,678 sales were recorded for the full year, with projects selling ahead of expectations particularly during Q418. Purchasers continue to gain unconditional finance, albeit over a longer timeframe. As a result, the Company will carry forward significant pre-sales into FY19 and FY20.

The Company continues to target a FY18 dividend of at least 18.5cps fully franked (1H: 8cps; 2H: expected at least 10.5cps).

Audited results, including full details of the Company's operational performance for the year and outlook, will be released to the market as set out below.

Reporting Date and Webcast

The Company will release its financial results for FY18 on Wednesday 15 August 2018. The results presentation will be webcast at 1pm AEST on that date.

The webcast, to be hosted by Craig Treasure (CEO/Managing Director) and Lorelei Nieves (CFO) can be accessed by using the link below:

<http://webcast.openbriefing.com/4578/>

Subsequently, the webcast will be archived on the Company website at:

<http://www.villaworld.com.au/investor-centre/media-release/brief-video> and at

<http://www.openbriefing.com/OB/2944.aspx>

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