

10 July 2018

Market Announcements Office
ASX Limited

ISHARES, INC. & ISHARES TRUST – NOTICE OF CORPORATE ACTION

BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares, Inc. and iShares Trust, makes this announcement regarding the following US domiciled iShares® exchange traded fund (**Fund**).

ASX Code	Issuing Entity	Fund Name
IAA	iShares Trust	iShares Asia 50 ETF

As announced on 3 May 2018, iShares, Inc. and iShares Trust, in conjunction with BIMAL, are simplifying the way fourteen (14) of their iShares exchange traded funds (**iShares ETFs**) are offered to Australian investors on the Australian Securities Exchange (**ASX**).

Currently, investments in the iShares ETFs are held as CHESS depositary interests (**CDIs**) which give investors an interest in the shares of a U.S. domiciled iShares ETF. The CDIs will be converted into units of a new Australian domiciled iShares ETF (**Units**) on a 1 for 1 basis (1 CDI for 1 unit). This conversion was approved by investors by special resolution at a meeting held on 22 June 2018.

The conversion of the fourteen CDIs will be completed in phased tranches, beginning with iShares Asia 50 ETF (IAA) (**Fund**).

As part of the conversion process, trading on the ASX will be on a deferred settlement basis from 18 July to 20 July 2018 (inclusive) with the fund identifier changing to a DA ticker; that is, IAADA in the case of the iShares Asia 50 ETF (IAA). Trading reverts to a normal settlement basis (2 days) on 23 July 2018 and the fund identifier reverts back to IAA. All deferred trades settle on 25 July 2018.

Authorised Participants will be unable to execute Unit redemption orders in the new locally domiciled ETF from 18 July 2018 to 20 July 2018 inclusive. Redemptions re-open on 23 July 2018. ASX secondary market trading will continue during the above period on a deferred settlement basis.

The last day of issuance/cancellation of CDIs is 18 July 2018.

Timetable for implementation in Australia

Event	Date (2018)
Last day of trading in CDIs of the U.S. domiciled iShares ETF on ASX prior to conversion to Units.	17 July
Trading of Units in the Australian domiciled Fund to commence on ASX on a post-conversion basis. Fund to commence trading on a deferred settlement basis under the following ASX code: IAADA	18 July
Last day to register transfers on a pre-conversion basis (Record Date).	19 July
Implementation date for the Fund conversion (Start of day)	20 July
First day to send notice to each security holder.	20 July
Dispatch holding confirmations to investors for the units in the Australian domiciled iShares ETF.	23 July
Trading in Units in the Australian domiciled Fund commences on ASX on a normal settlement basis. ASX codes for the Fund revert back to its originally allocated ASX code, being IAA.	23 July
All deferred trades settle	25 July

If you experience issues placing a trade on the temporary ASX code (IAADA), please contact your broker or custodian.

For more information on this initiative, please visit: <http://www.blackrock.com/au/simplifyinvesting>.



Submit your tax information

Your TFN or ABN: Currently, all distributions are paid as foreign income from the US domiciled iShares ETF. Post conversion, distribution payments will be paid from a new Australian domiciled iShares ETF. As such, you are invited to provide us with your TFN, ABN or claim an exemption. However, you are not obliged to provide us with your TFN, ABN or claim an exemption. If you do not quote your TFN, ABN or claim an exemption, then your income distributions from the new Australian domiciled iShares ETF will have tax withheld at the top marginal rate plus Medicare levy.

You can provide this information in preparation for this change using the Easy Update portal. You will need to update each holding separately. To login to the Easy Update portal, you will need your SRN/HIN number and postcode, or country if outside Australia. In the event that Australian investors do not approve the proposed changes, this information will not be used.

Provide your tax residency: As a result of the Australian Government agreeing to participate in the exchange of information with other jurisdictions, we are required to determine your country of tax residence. If you do not certify your country of tax residence, we are required to report your name, address, amounts paid to you and value of your securities to the Australian Taxation Office, who may report them to the Internal Revenue Service of the United States and possibly other tax authorities.

You can provide your tax residency in preparation for this change at www.computershare.com/au/selfcertification. Please select each relevant ETF from the drop-down and fill in the details.

If you require further information please contact the holder information line on 1300 474 273 between 8:30 am and 5:00 pm (AEST), Monday to Friday.

We are investing in our business to help make investing in iShares ETFs simpler for Australian investors and advisers to build globally diversified portfolios, and by reducing ongoing administration. We thank you for your continued support of iShares and BlackRock.

Important Notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com.au/ishares or call 1300 474 273.

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