METALLICA MINERALS LIMITED



N: 45 076 696 092 ASX Code: MLM

ASX RELEASE 11 JULY 2018

ALLOTMENT OF \$1.5 MILLION OF AUZ SHARES TO METALLICA

Metallica Minerals Limited (ASX:MLM) (Metallica or the Company) is pleased to confirm it has been allotted 16,811,916 shares in Australian Mines Limited (ASX: AUZ) under the SCONI Sale and Purchase Agreement ("the Agreement") (ASX Release 5 September 2017). The value of the AUZ shares allotted (based on the 30 day volume weighted average price ("VWAP") for AUX) was \$1.5 million, with the number of shares allotted also based on this VWAP.

Under the Agreement these shares are subject to a voluntary escrow period of three months.

-ENDS-

For more information please contact:-

Metallica Minerals Ltd:

Simon Slesarewich

Chief Executive Officer

Phone: +61 7 3249 3000

admin@metallicaminerals.com.au

Media Enquiries:

Luke Forrestal

Media + Capital Partners

Phone: +61 411 479 144

luke.forrestal@mcpartners.com.au