



11<sup>th</sup> July, 2018

ASX Market Announcements

## **ST GRIEDE PERMIT – TRIBUNAL DIRECTS GOVERNMENT TO PAY 383,500 EUROS TO GAS2GRID**

### **BACKGROUND**

On 2 November 2016, the Pau Tribunal handed down its decision on the dispute of the St Griede permit renewal as follows:

1. Annulment of the decision of the French Ministers made in September 2015 to refuse the renewal of St Griede permit that was due in May 2013;
2. Instruction to the Ministers to grant, within 30 days, a 5 year extension to the St Griede permit commencing from 3 November 2016; and
3. A penalty, to the French Government, of Euros 3,000 for each day that the grant of the permit extension is delayed from 3 December 2016.

The French Government had appealed the judgement and on 8 December 2017 the French Government granted an extension of the St Griede permit to 31 May 2018 not satisfying the judgement of the Pau Tribunal. A decision can be expected by the Court of Appeal after closing of receipt of submissions on 14 September 2018.

### **FRENCH GOVERNMENT PAYMENT TO GAS2GRID**

As the appeal decision should have no bearing on the payment of the penalty decided by the Pau Tribunal in November 2016, the Company has requested the Pau Tribunal to direct the French Government to pay the €3,000/day penalty. The matter was heard on 3 July 2018 and the Company has received today notification of the decision of the Pau Tribunal directing the French Government to pay Gas2Grid a total of Euros 383,500 plus Euros 1,200 for costs in settlement of the Company's claim allowing a reduction on the total penalty payable. No appeal is provided in that decision.

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