



Notice under Section 708A (5) of the Corporations Act 2001

This Notice is given by Variscan Mines Limited (“the Company”) under section 708A (5) of the Corporations Act 2001 (Cth) (“Corporations Act”) as modified by the Australian Securities and Investments Commissions (“ASIC”).

On 9 July 2018 the Company confirmed the issue of 30,000,000 listed options (“the Options”) to acquire ordinary shares in the Company to sophisticated investors following completion of a Renounceable Entitlement Issue and in conjunction with the Underwriter.

Notice given pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Act”).

As a disclosing entity the Company is subject to regular reporting and disclosure obligations. Although the Options were noted in the Prospectus for the Renounceable Entitlement Issue they were issued without disclosure under Part 6D.2 of the Corporations Act, therefore as at the date of this notice, the Company confirms it has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

The Company also confirms that, as at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act, that is required to be set out in this notice.

ENDS

For further information:

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