

**12 July 2018**

**Australian Governance & Ethical Index Fund**

**ASX Code: AGM**

**Restructure complete**

Australian Governance & Ethical Index Fund (ASX code: **AGM**) was established as part of a strategy to restructure Australian Governance Masters Index Fund Limited (ACN 140 842 397) (**AQF**) from a listed investment company to a listed investment trust, AGM, and to extend the investment mandate to include ethical and social considerations in portfolio construction (**Restructure**).

Section 1.4 of the AQF shareholder booklet and notice of meeting dated 17 May 2018 set out the conditions precedent that must be satisfied or waived for the Restructure to proceed (**Conditions Precedent**).

The responsible entity for AGM, Walsh & Company Investments Limited, confirms that all Conditions Precedent were satisfied (and not waived) and the Restructure (including the issue of AGM units) has been completed.

For further information, contact:

Fleur Jouault  
GRACosway  
0405 669 632