

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **TECHNOLOGY ONE LIMITED (TNE)**ACN/ARSN **ACN 010 487 180****1. Details of substantial holder (1)**Name **Hyperion Asset Management Limited (Hyperion)**ACN/ARSN (if applicable) **ACN 080 135 897**There was a change in the interests of the
substantial holder on10/07/2018The previous notice was given to the company on 15/03/2017The previous notice was dated 15/03/2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid	40,942,844	13.07%	38,057,752	12.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer to Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		Refer to Annexure B			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	Level 19, 307 Queen Street, Brisbane, QLD 4000

Signature

print name Calvin Kwok

capacity Company Secretary

sign here

date 12/07/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A - Purchases and Sales
From 14 March 2017 to 10 July 2018

TNE.ASX

From Date	To Date	Person Whose Relevant Interest Changed
14-Mar-17	10-Jul-18	BNP Paribas Australia Ltd
14-Mar-17	10-Jul-18	BNY Mellon Pty Ltd
14-Mar-17	10-Jul-18	Citicorp Nominees Pty Limited
14-Mar-17	10-Jul-18	JP Morgan Chase Nominees Pty Ltd
14-Mar-17	10-Jul-18	National Nominees Ltd
14-Mar-17	10-Jul-18	RBC Investor Services Pty Limited
14-Mar-17	10-Jul-18	State Street Australia Pty Ltd

Signed by:



Mr C Kwok
Company Secretary
12-Jul-18

Capacity:
Date:

HYPERION

ASSET MANAGEMENT

Nature of Change	Consideration	Number of Securities
SELL	2,311,106.45	470,997
SELL	482,004.78	99,494
SELL	1,412,051.88	296,015
SELL	-15,148,268.82	-3,031,089
SELL	367,198.90	53,041
SELL	-12,643,160.50	-2,416,045
SELL	8,057,427.62	1,642,495
	-15,161,639.69	-2,885,092

Annexure B - Registered Holders
As at: 10-July-18

TNE:ASX

HYPERION

ASSET MANAGEMENT

Holder of Relevant Interest	Registered Holder of Security	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	BNP Paribas Australia Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	3,048,459 Ordinary Full Paid	3,048,459
Hyperion	BNY Mellon Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	716,233 Ordinary Full Paid	716,233
Hyperion	Citicorp Nominees Pty Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,882,368 Ordinary Full Paid	1,882,368
Hyperion	JP Morgan Chase Nominees Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	7,846,450 Ordinary Full Paid	7,846,450
Hyperion	National Nominees Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,935,823 Ordinary Full Paid	2,935,823
Hyperion	RBC Investor Services Pty Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	12,679,406 Ordinary Full Paid	12,679,406
Hyperion	State Street Australia Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	8,949,013 Ordinary Full Paid	8,949,013
Signed by:				38,057,752



Mr C Kwok
Company Secretary
12-Jul-18

Capacity:
Date: