

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Elders Limited

ACN/ARSN 004 336 636

1. Details of substantial holder (1)

Name Hebang Biotechnology (Hong Kong) Investment Limited (SHBC HK), Sichuan Hebang Biotechnology Corporation Limited (SHBC), each of the related bodies corporate of SHBC (as listed in "Annexure A" to this notice) (SHBC Group Entities), Sichuan Hebang Investment Group Co., Ltd (Hebang Group), each of the related bodies corporate of Hebang Group (as listed in "Annexure A" to this notice) (Hebang Group Entities) and Zhenggang He.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 12 July 2018
The previous notice was given to the company on 28 March 2018
The previous notice was dated 28 March 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	5,800,000	5.01%	7,239,000	6.25%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B	SHBC HK, SHBC, each SHBC Group Entity, Hebang Group, each Hebang Group Entity and Zhenggang He	On market purchases	See Annexure B	See Annexure B	See Annexure B

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

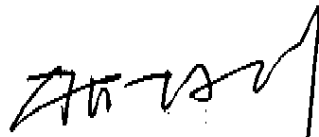
Name	Address
SHBC HK	Suite 1205-6, ICBC Tower, Three Garden Road, Central, Hong Kong
SHBC	Mianba Village, Nihua Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
Each SHBC Group Entity listed in Annexure A	See Annexure A
Hebang Group	Shabantan Village, Nihua Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
Each Hebang Group Entity listed in Annexure A	See Annexure A
Zhenggang He	No. 50, Group 8, Mianba Village, Nihua Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China

Signature

print name Zhenggang He

capacity Director

sign here



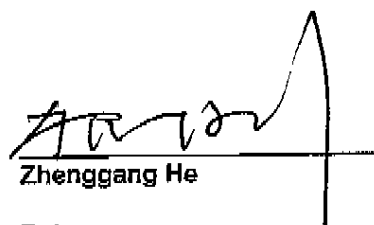
date 12/ July/ 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is annexure A of 2 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".


Zhenggang He

Date: 12 July 2018

SHBC GROUP ENTITIES

No.	Company	Address
1.	Sichuan Hebang Biotechnology Co., Ltd.	Mianba Village, Niuhoa Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
2.	Sichuan Hebang Salt Mine Co., Ltd.	Mianba Village, Niuhoa Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
3.	Sichuan Hebang Phosphate Mine Co., Ltd.	Yanfeng Village, Mabian Yi Nationality Autonomous County, Sichuan Province, P.R. China
4.	Sichuan Wujun Special Glass Products Co., Ltd.	No. 88, Xiwang Road, Longmatan District, Luzhou City, Sichuan Province, P.R. China
5.	Xuyong Wujun Silicon Material co., Ltd.	Chuanxin Village, Shuiwei Town, Xuyong County, Sichuan Province, P.R. China
6.	Sichuan Qiaolian Trading Co., Ltd.	No. 8, Guangfu Road, Qingyang District, Chengdu City, Sichuan Province, P.R. China
7.	Leshan Hebang Agricultural Technology Co., Ltd.	Niuhoa Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
8.	Leshan Hebang New Materials Technology Co., Ltd.	Shabantan Village, Niuhoa Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
9.	Sichuan Hebang E-Commerce Co., Ltd.	Building 5, District C, No. 8, Guangfu Road, Qingyang District, Chengdu City, Sichuan Province, P.R. China
10.	S.T.K. STOCKTON GROUP LTD.	HAMIFALISIM 17, PETACH TIKVAH
11.	Sichuan Hebang Biological Shigao Co., Ltd.	Economic Development zone of Renshou County, Sichuan Province, P.R. China
12.	Sichuan Hebang New Materials Co., Ltd.	Economic Development zone of Renshou County, Sichuan Province, P.R. China
13.	Hebang Biotechnology (HK) Investment Limited	Suite 1205-6, ICBC Tower, Three Garden Road, Central, Hong Kong

HEBANG GROUP ENTITIES

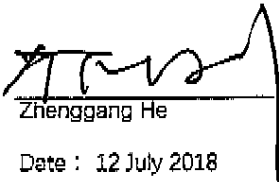
No.	Company	Address
14.	Sichuan Hebang Investment Group Co., Ltd.	Shabantan Village, Niuhoa Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
15.	Sichuan Hebang Salification Co., Ltd.	Group 6, Chahua Road, Zhugen Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
16.	Sichuan Zhenjing Co., Ltd.	Xinhua Village, Zhugen Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China

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No.	Company	Address
17.	ZHJ Industries Pty Ltd.	KST Partners, Level 9, 169 Queen Street, Melbourne Victoria 3000 Australia
18.	H.J. Hides & Skins Australia (QLD) Pty Ltd	187 Cobalt Street. CAROLE PARK QLD 4300
19.	H.J. Hides & Skins Australia Pty Ltd	9-11 PLUMMER ROAD, LAVERTON NORTH, VIC 3026
20.	Sichuan Hebang Group Leshan Jixiang Coal Industry Co., Ltd.	Jixiang Road, Jinsu town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
21.	Leshan Qianwei Shoubao Coal Industry Co., Ltd.	Group 1, Qingshan Village, Aojia Town, Qianwei County, Sichuan Province, P.R. China
22.	Sichuan Hebang Real Estate Development Co., Ltd.	Niuhua Town, Wutongqiao District, Leshan City, Sichuan Province, P.R. China
23.	Sichuan Shenyang Investment & Development Co., Ltd.	No. 115, Dafonan Road, Sulshan Town, Emeishan City, Sichuan Province, P.R. China
24.	Sichuan Shenyang Real Estate Co., Ltd	Mingshandong Road, Suishan Town, Emeishan City, Sichuan Province, P.R. China
25.	Luzhou Hebang Real Estate Development Co., Ltd.	No. 21, No. 1 Building, Xiwang Road, Yutang Town, Longmatan District, Luzhou City, Sichuan Province, P.R. China
26.	Sichuan Aiside Trading Co., Ltd.	No. 8, Guangfu Road, Qingyang District, Chengdu City, Sichuan Province, P.R. China
27.	Chengdu Qingyang Zhengzhixing Technology Microfinance Co., Ltd.	Building 6, District C, No. 8, Guangfu Road, Qingyang District, Chengdu City, Sichuan Province, P.R. China
28.	Shenzhen Hebang Zhengzhixing Asset Management Co., Ltd.	Room 201, Building A, No. 1, Qianwanyilu Road, Shenzhen-Hong Kong Cooperation Zone, Shenzhen City, Guangdong Province, P.R. China

Annexure B

This is annexure B of 6 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".


Zhenggang He

Date : 12 July 2018

CHANGES IN RELEVANT INTERESTS

Date of acquisition	Price	Number of ordinary shares acquired
2018/6/4	9.16	1,577
2018/6/4	9.18	5,000
2018/6/4	9.19	8,000
2018/6/4	9.19	1,500
2018/6/4	9.19	2,400
2018/6/4	9.19	1,500
2018/6/4	9.20	8,000
2018/6/4	9.18	2,000
2018/6/4	9.29	1,923
2018/6/4	9.28	2,000
2018/6/4	9.23	1,000
2018/6/4	9.30	1,400
2018/6/4	9.30	2,000
2018/6/4	9.25	1,500
2018/6/4	9.23	1,500
2018/6/4	9.29	1,700
2018/6/4	9.28	1,500
2018/6/4	9.30	1,400
2018/6/4	9.31	1,500
2018/6/4	9.31	1,500
2018/6/4	9.25	1,500
2018/6/5	9.28	2,000
2018/6/5	9.30	1,400
2018/6/5	9.26	2,000
2018/6/5	9.31	5,000
2018/6/5	9.32	1,000
2018/6/5	9.30	1,500
2018/6/5	9.30	1,300
2018/6/5	9.32	1,000
2018/6/5	9.30	1,800
2018/6/5	9.29	2,000
2018/6/5	9.28	1,800
2018/6/5	9.26	1,700
2018/6/5	9.22	1,500
2018/6/5	9.19	1,000
2018/6/5	9.21	1,500
2018/6/5	9.19	1,200
2018/6/5	9.25	1,900
2018/6/5	9.24	1,500
2018/6/5	9.23	1,900
2018/6/5	9.22	2,800
2018/6/5	9.22	1,000
2018/6/5	9.18	1,600
2018/6/5	9.24	1,600
2018/6/5	9.25	1,700
2018/6/5	9.28	1,600
2018/6/5	9.24	2,400
2018/6/5	9.26	1,500
2018/6/5	9.25	1,500
2018/6/5	8.26	1,400
2018/6/5	9.22	2,300
2018/6/5	9.22	1,400
2018/6/5	9.33	2,000
2018/6/5	9.32	1,500
2018/6/5	9.30	2,000
2018/6/5	9.27	1,800
2018/6/5	9.24	1,000
2018/6/5	9.32	1,200
2018/6/5	9.20	1,500
2018/6/5	9.23	1,400
2018/6/5	9.24	58
2018/6/5	9.31	1,600
2018/6/5	9.29	1,500
2018/6/5	9.28	929
2018/6/5	9.23	1,100
2018/6/5	9.37	2,000
2018/6/5	9.42	1,500
2018/6/5	9.35	1,900
2018/6/5	9.38	2,000
2018/6/5	9.35	1,500
2018/6/5	9.35	1,600
2018/6/5	9.41	1,700
2018/6/5	9.38	1,400
2018/6/5	9.23	1,400
2018/6/5	9.42	1,000
2018/6/5	9.44	2,000
2018/6/5	9.40	1,700
2018/6/5	9.45	2,000
2018/6/5	9.40	1,500
2018/6/5	9.36	1,500

Date of acquisition	Price	Number of ordinary shares acquired
2018/6/5	9.33	1,800
2018/6/5	9.40	1,500
2018/6/5	9.39	1,400
2018/6/5	9.38	1,600
2018/6/5	9.38	52
2018/6/5	9.38	1,432
2018/6/5	9.36	1,800
2018/6/5	9.26	1,700
2018/6/5	9.29	1,000
2018/6/5	9.28	1,100
2018/6/5	9.26	1,800
2018/6/5	9.24	1,000
2018/6/5	9.23	1,100
2018/6/5	9.23	1,000
2018/6/5	9.24	1,100
2018/6/5	9.25	2,000
2018/6/5	9.33	1,800
2018/6/5	9.30	1,200
2018/6/5	9.28	1,800
2018/6/5	9.27	1,500
2018/6/5	9.31	1,800
2018/6/5	9.28	1,800
2018/6/5	9.24	1,700
2018/6/5	9.25	2,000
2018/6/5	9.22	1,500
2018/6/5	9.19	1,300
2018/6/5	9.18	1,100
2018/6/5	9.18	1,300
2018/6/5	9.17	1,200
2018/6/5	9.16	1,600
2018/6/5	9.17	1,000
2018/6/5	9.17	1,400
2018/6/5	9.16	1,200
2018/6/5	9.18	1,500
2018/6/5	9.17	1,300
2018/6/5	9.18	1,500
2018/6/5	9.17	1,200
2018/6/5	9.17	1,500
2018/6/5	9.18	1,000
2018/6/5	9.16	1,400
2018/6/5	9.17	1,300
2018/6/5	9.15	1,100
2018/6/5	9.15	1,500
2018/6/5	8.97	1,600
2018/6/5	8.85	1,000
2018/6/5	8.87	1,200
2018/6/5	8.82	1,200
2018/6/5	8.80	1,300
2018/6/5	8.80	1,400
2018/6/5	8.81	1,000
2018/6/5	8.82	1,100
2018/6/5	8.81	2,800
2018/6/5	8.80	1,200
2018/6/5	8.81	1,800
2018/6/5	8.79	1,500
2018/6/5	8.78	1,300
2018/6/5	8.77	1,000
2018/6/5	8.78	1,200
2018/6/5	8.77	1,300
2018/6/5	8.76	1,100
2018/6/5	8.72	1,500
2018/6/5	8.67	1,000
2018/6/5	8.66	1,900
2018/6/5	8.54	1,800
2018/6/5	8.63	1,000
2018/6/5	8.51	1,500
2018/6/5	8.52	1,000
2018/6/5	8.54	1,400
2018/6/5	8.57	1,500
2018/6/5	8.57	1,300
2018/6/5	8.56	1,400
2018/6/5	8.66	1,300
2018/6/5	8.65	1,500
2018/6/5	8.64	1,600
2018/6/5	8.51	2,000
2018/6/5	8.55	1,100
2018/6/5	8.53	1,100
2018/6/5	8.54	286
2018/6/5	8.55	256

Date of acquisition	Price	Number of ordinary shares acquired
2018/6/20	8.58	594
2018/6/20	8.60	2,000
2018/6/20	8.61	1,800
2018/6/20	8.60	1,700
2018/6/20	8.61	1,900
2018/6/20	8.61	600
2018/6/20	8.60	1,900
2018/6/20	8.59	807
2018/6/20	8.60	383
2018/6/20	8.61	1,000
2018/6/20	8.62	1,100
2018/6/20	8.65	300
2018/6/20	8.65	300
2018/6/20	8.65	2,000
2018/6/20	8.67	4,000
2018/6/20	8.71	1,400
2018/6/20	8.75	1,900
2018/6/20	8.75	2,000
2018/6/20	8.74	1,400
2018/6/20	8.73	1,800
2018/6/20	8.70	1,800
2018/6/21	8.77	1,800
2018/6/21	8.75	1,900
2018/6/21	8.76	1,500
2018/6/21	8.74	1,600
2018/6/21	8.72	1,400
2018/6/21	8.76	1,300
2018/6/21	8.73	1,500
2018/6/21	8.74	1,400
2018/6/21	8.80	1,000
2018/6/21	8.85	3,000
2018/6/21	8.90	4,000
2018/6/21	8.91	2,000
2018/6/21	8.89	1,900
2018/6/21	8.84	1,800
2018/6/21	8.85	1,100
2018/6/21	8.84	1,100
2018/6/21	8.82	1,200
2018/6/21	8.84	1,000
2018/6/21	8.85	700
2018/6/21	8.92	1,700
2018/6/21	8.90	1,800
2018/6/21	8.91	1,500
2018/6/21	8.93	1,000
2018/6/21	8.91	1,900
2018/6/21	8.92	1,900
2018/6/21	8.92	1,600
2018/6/21	8.90	1,400
2018/6/21	8.85	800
2018/6/21	8.87	1,400
2018/6/21	8.85	1,700
2018/6/21	8.65	900
2018/6/21	8.65	60
2018/6/21	8.65	1,700
2018/6/22	8.99	1,600
2018/6/22	8.95	1,500
2018/6/22	8.96	1,800
2018/6/22	8.98	1,700
2018/6/22	9.00	1,000
2018/6/22	9.00	2,000
2018/6/22	9.02	1,900
2018/6/22	9.00	1,800
2018/6/22	9.06	1,800
2018/6/22	9.07	4,000
2018/6/22	9.02	1,900
2018/6/22	9.04	1,800
2018/6/22	9.01	1,900
2018/6/22	9.00	2,000
2018/6/22	8.97	1,200
2018/6/22	8.97	1,000
2018/6/22	8.98	1,000
2018/6/22	8.97	1,300
2018/6/22	9.00	1,800
2018/6/22	8.99	1,500
2018/6/22	8.99	2,000
2018/6/22	8.99	1,600
2018/6/22	8.99	1,600
2018/6/22	8.99	1,400
2018/6/22	8.98	1,400
2018/6/22	8.95	1,500
2018/6/22	8.90	1,400
2018/6/22	8.88	1,600
2018/6/22	8.85	1,600
2018/6/22	8.88	1,400
2018/6/25	8.87	1,300
2018/6/25	8.84	1,500
2018/6/25	8.81	1,200
2018/6/25	8.80	1,600
2018/6/25	8.79	1,800
2018/6/25	8.81	1,000
2018/6/25	8.85	1,000
2018/6/25	8.85	1,200
2018/6/25	8.84	925
2018/6/25	8.87	1,000
2018/6/25	8.87	2,000
2018/6/25	8.87	375
2018/6/25	8.87	800
2018/6/25	8.87	800
2018/6/25	8.89	1,800
2018/6/25	8.89	1,100

Date of acquisition	Price	Number of ordinary shares acquired
2018/6/25	8.88	700
2018/6/25	8.89	1,300
2018/6/25	8.87	800
2018/6/25	8.86	386
2018/6/25	8.88	1,200
2018/6/25	8.88	600
2018/6/25	8.88	1,000
2018/6/25	8.88	2,100
2018/6/25	8.89	600
2018/6/25	8.89	1,600
2018/6/25	8.89	600
2018/6/25	8.89	1,100
2018/6/25	8.92	1,214
2018/6/25	8.94	800
2018/6/25	8.95	2,800
2018/6/25	8.94	1,800
2018/6/25	8.91	800
2018/6/25	8.91	1,500
2018/6/25	8.95	500
2018/6/25	8.99	800
2018/6/25	8.93	1,600
2018/6/25	8.98	500
2018/6/25	8.97	1,000
2018/6/25	8.97	1,200
2018/6/25	8.96	1,800
2018/6/25	8.96	1,800
2018/6/25	8.97	1,000
2018/6/25	8.66	500
2018/6/25	8.65	1,800
2018/6/25	8.66	800
2018/6/25	8.68	600
2018/6/25	8.68	800
2018/6/25	8.68	700
2018/6/25	8.67	1,200
2018/6/25	8.67	500
2018/6/25	8.70	600
2018/6/25	8.71	1,800
2018/6/25	8.70	500
2018/6/25	8.71	1,000
2018/6/25	8.72	600
2018/6/25	8.70	800
2018/6/25	8.70	900
2018/6/25	8.72	700
2018/6/25	8.73	1,300
2018/6/25	8.73	400
2018/6/25	8.73	500
2018/6/25	8.71	1,200
2018/6/25	8.69	1,000
2018/6/25	8.70	1,800
2018/6/25	8.70	1,100
2018/6/25	8.68	500
2018/6/25	8.68	1,200
2018/6/25	8.67	1,300
2018/6/25	8.67	900
2018/6/25	8.65	800
2018/6/25	8.62	1,800
2018/6/25	8.57	1,500
2018/6/25	8.58	72
2018/6/25	8.56	1,578
2018/6/25	8.56	700
2018/6/25	8.59	1,000
2018/6/25	8.59	600
2018/6/25	8.59	1,600
2018/6/25	8.56	1,800
2018/6/25	8.55	1,000
2018/6/25	8.51	500
2018/6/25	8.51	700
2018/6/25	8.50	1,600
2018/6/25	8.49	1,800
2018/6/25	8.45	1,200
2018/6/25	8.45	800
2018/6/25	8.46	800
2018/6/25	8.54	500
2018/6/25	8.53	1,300
2018/6/25	8.55	1,000
2018/6/25	8.54	600
2018/6/25	8.61	900
2018/6/25	8.63	700
2018/6/27	8.79	500
2018/6/27	8.67	800
2018/6/27	8.67	600
2018/6/27	8.68	800
2018/6/27	8.67	96
2018/6/27	8.69	900
2018/6/27	8.68	1,004
2018/6/27	8.68	1,000
2018/6/27	8.69	1,300
2018/6/27	8.69	700
2018/6/27	8.68	1,800
2018/6/27	8.67	1,200
2018/6/27	8.66	1,800
2018/6/27	8.65	1,100
2018/6/27	8.65	900
2018/6/27	8.64	1,100
2018/6/27	8.63	1,400
2018/6/27	8.58	451
2018/6/27	8.60	800
2018/6/27	8.60	149
2018/6/27	8.61	700
2018/6/27	8.61	900
2018/6/27	8.59	1,000

Date of acquisition	Price	Number of ordinary shares acquired
2018/5/27	8.60	800
2018/6/27	8.60	800
2018/6/27	8.60	900
2018/6/27	8.60	700
2018/6/27	8.60	800
2018/6/27	8.60	1,000
2018/6/27	8.60	900
2018/6/27	8.60	800
2018/6/27	8.59	1,000
2018/6/27	8.58	1,200
2018/6/27	8.58	1,300
2018/6/28	8.53	1,000
2018/6/28	8.54	800
2018/6/28	8.57	1,100
2018/6/28	8.54	1,600
2018/6/28	8.57	800
2018/6/28	8.55	1,800
2018/6/28	8.53	900
2018/6/28	8.52	1,600
2018/6/28	8.51	1,300
2018/6/28	8.51	900
2018/6/28	8.55	1,000
2018/6/28	8.53	1,300
2018/6/28	8.54	900
2018/6/28	8.52	2,000
2018/6/28	8.51	1,000
2018/6/28	8.47	1,300
2018/6/28	8.47	1,100
2018/6/28	8.48	42
2018/6/28	8.47	800
2018/6/28	8.47	2,200
2018/6/28	8.48	500
2018/6/28	8.49	800
2018/6/28	8.50	858
2018/6/28	8.51	1,800
2018/6/28	8.51	1,300
2018/6/28	8.50	1,100
2018/6/28	8.53	900
2018/6/28	8.51	1,600
2018/6/28	8.50	800
2018/6/28	8.57	1,000
2018/6/28	8.54	2,100
2018/6/28	8.52	1,400
2018/6/28	8.52	1,000
2018/6/28	8.51	900
2018/6/28	8.52	1,000
2018/6/28	8.47	552
2018/6/28	8.48	500
2018/6/28	8.49	700
2018/6/28	8.49	148
2018/6/28	8.47	1,100
2018/6/28	8.47	800
2018/6/28	8.47	1,100
2018/6/28	8.46	1,000
2018/6/28	8.44	673
2018/6/28	8.46	770
2018/6/28	8.47	227
2018/6/28	8.47	30
2018/6/28	8.47	1,400
2018/6/28	8.47	1,200
2018/6/28	8.54	1,200
2018/6/28	8.52	1,800
2018/6/28	8.54	1,000
2018/6/28	8.52	2,000
2018/6/28	8.53	1,200
2018/6/28	8.52	900
2018/6/28	8.52	1,500
2018/6/28	8.52	2,000
2018/6/28	8.53	1,000
2018/6/28	8.54	2,300
2018/6/28	8.56	1,800
2018/6/28	8.53	1,300
2018/6/28	8.52	900
2018/6/28	8.53	1,100
2018/6/28	8.52	900
2018/6/28	8.53	1,400
2018/6/28	8.54	2,800
2018/6/28	8.54	1,700
2018/6/28	8.53	1,500
2018/6/28	8.53	1,200
2018/6/28	8.52	1,100
2018/6/28	8.52	1,500
2018/6/28	8.50	1,200
2018/6/28	8.52	900
2018/6/28	8.52	1,500
2018/6/28	8.52	222
2018/6/28	8.48	1,300
2018/6/28	8.52	1,200
2018/6/28	8.52	900
2018/6/28	8.52	1,500
2018/6/28	8.54	2,000
2018/6/28	8.52	1,200
2018/6/28	8.53	1,578
2018/6/28	8.53	1,300
2018/6/28	8.53	1,100
2018/6/28	8.51	1,000
2018/6/28	8.51	2,000
2018/7/3	8.66	1,600
2018/7/3	8.64	1,500
2018/7/3	8.62	1,000

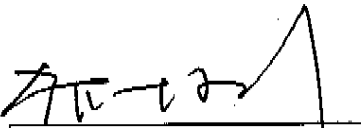
Date of acquisition	Price	Number of ordinary shares acquired
2018/7/3	8.61	1,400
2018/7/3	8.59	1,200
2018/7/3	8.58	1,800
2018/7/3	8.54	1,300
2018/7/3	8.56	1,200
2018/7/3	8.56	1,800
2018/7/3	8.55	1,300
2018/7/3	8.52	2,000
2018/7/3	8.50	1,800
2018/7/3	8.45	1,400
2018/7/3	8.50	400
2018/7/3	8.51	300
2018/7/3	8.49	1,800
2018/7/3	8.50	3,000
2018/7/3	8.54	1,500
2018/7/3	8.55	1,200
2018/7/3	8.56	700
2018/7/3	8.57	1,100
2018/7/3	8.54	2,000
2018/7/3	8.53	1,800
2018/7/3	8.52	1,600
2018/7/3	8.53	4,000
2018/7/3	8.56	1,400
2018/7/3	8.56	700
2018/7/3	8.56	1,600
2018/7/3	8.57	1,000
2018/7/3	8.57	700
2018/7/3	8.58	1,400
2018/7/3	8.54	1,600
2018/7/3	8.43	1,200
2018/7/4	8.44	1,600
2018/7/4	8.40	1,500
2018/7/4	8.47	1,500
2018/7/4	8.52	1,500
2018/7/4	8.50	1,500
2018/7/4	8.50	1,800
2018/7/4	8.48	1,500
2018/7/4	8.46	1,900
2018/7/4	8.45	1,900
2018/7/4	8.45	1,700
2018/7/4	8.42	1,800
2018/7/4	8.44	1,900
2018/7/4	8.43	1,800
2018/7/4	8.48	2,000
2018/7/4	8.49	500
2018/7/4	8.50	1,400
2018/7/4	8.52	1,900
2018/7/4	8.52	1,900
2018/7/4	8.52	2,000
2018/7/4	8.50	2,000
2018/7/4	8.49	2,000
2018/7/4	8.51	2,000
2018/7/4	8.51	2,000
2018/7/4	8.49	2,000
2018/7/4	8.52	2,000
2018/7/4	8.52	2,000
2018/7/4	8.52	2,000
2018/7/4	8.51	2,300
2018/7/9	7.22	1,200
2018/7/9	7.36	1,300
2018/7/9	7.35	1,800
2018/7/9	7.32	1,400
2018/7/9	7.30	1,500
2018/7/9	7.25	1,500
2018/7/9	7.34	1,400
2018/7/9	7.30	1,800
2018/7/9	7.37	1,200
2018/7/9	7.33	1,200
2018/7/9	7.31	1,500
2018/7/9	7.28	1,900
2018/7/9	7.27	2,000
2018/7/9	7.25	1,400
2018/7/9	7.26	1,900
2018/7/9	7.28	1,300
2018/7/9	7.27	1,800
2018/7/9	7.28	1,100
2018/7/9	7.28	1,600
2018/7/9	7.28	1,400
2018/7/9	7.28	1,700
2018/7/9	7.27	1,800
2018/7/9	7.26	1,600
2018/7/9	7.23	1,800
2018/7/9	7.21	1,500
2018/7/9	7.19	1,300
2018/7/9	7.17	1,400
2018/7/9	7.18	1,000
2018/7/9	7.21	1,600
2018/7/9	7.20	1,400
2018/7/9	7.20	1,500
2018/7/9	7.20	1,600
2018/7/9	7.21	1,500
2018/7/11	7.21	1,200
2018/7/11	7.20	1,100
2018/7/11	7.22	1,300
2018/7/11	7.22	1,000
2018/7/11	7.23	1,200
2018/7/11	7.23	1,200
2018/7/11	7.23	1,800
2018/7/11	7.25	3,000
2018/7/11	7.26	1,800
2018/7/11	7.26	2,000

Date of acquisition	Price	Number of ordinary shares acquired
2018/7/12	7.53	2,000
2018/7/12	7.53	1,961
2018/7/12	7.54	700
2018/7/12	7.55	700
2018/7/12	7.55	2,000
2018/7/12	7.55	3,000
2018/7/12	7.55	2,200
2018/7/12	7.55	2,800
2018/7/12	7.55	2,039
2018/7/12	7.55	3,000
2018/7/12	7.55	3,000
2018/7/12	7.55	2,000
2018/7/12	7.55	2,200
2018/7/12	7.55	2,800
2018/7/12	7.55	3,500
2018/7/12	7.55	1,100
2018/7/12	7.54	2,000
2018/7/12	7.54	248
2018/7/12	7.55	2,200
2018/7/12	7.55	2,800
2018/7/12	7.56	3,800
2018/7/12	7.57	1,500
2018/7/12	7.57	2,000
2018/7/12	7.57	1,500
2018/7/12	7.58	1,800
2018/7/12	7.59	3,500
2018/7/12	7.58	356
2018/7/12	7.58	1,800
2018/7/12	7.58	1,900
2018/7/12	7.59	2,000
2018/7/12	7.59	1,098
2018/7/12	7.60	1,100
2018/7/12	7.60	1,500
2018/7/12	7.60	3,000
2018/7/12	7.62	1,300
2018/7/12	7.59	116
2018/7/12	7.61	2,000
2018/7/12	7.62	900
2018/7/12	7.63	4,400
2018/7/12	7.60	3,000
2018/7/12	7.61	400
2018/7/12	7.59	1,300
2018/7/12	7.60	900
2018/7/12	7.60	1,000
2018/7/12	7.61	3,000
2018/7/12	7.60	982
2018/7/12	7.59	1,000
2018/7/12	7.59	1,000
2018/7/12	7.59	2,000

Date of acquisition	Price	Number of ordinary shares acquired
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Annexure C

This is annexure C of 1 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".


 Zhenggang He
 Date: 12 July 2018

PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SHBC HK	SHBC HK	SHBC HK	Legal and beneficial owner	Ordinary 7,239,000	7,239,000
SHBC	SHBC HK	SHBC HK	By virtue of section 608(3)(b) of the Corporations Act 2001 (Cth) (the Corporations Act)	Ordinary 7,239,000	7,239,000
Each SHBC Group Entity	SHBC HK	SHBC HK	By virtue of section 608(3)(a) of the Corporations Act	Ordinary 7,239,000	7,239,000
Hebang Group	SHBC HK	SHBC HK	By virtue of section 608(3)(b) of the Corporations Act	Ordinary 7,239,000	7,239,000
Each Hebang Group Entity	SHBC HK	SHBC HK	By virtue of section 608(3)(a) of the Corporations Act	Ordinary 7,239,000	7,239,000
Zhenggang He	SHBC HK	SHBC HK	By virtue of section 608(3)(b) of the Corporations Act	Ordinary 7,239,000	7,239,000