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Australian Securities Exchange Announcement

Leaf signs feedstock supply MOU with Malaysia's Biovision & Greenergy

- Leaf signs MOU with Malaysian company Biovision & Greenergy for the supply of 100,000 bone dry metric tonnes (bdt) per annum of empty fruit bunch fibre
- Leaf to use this material to produce bio-based chemicals using its Glycell™ process
- Securing this biomass supply is a key step in Leaf's plans to develop a biorefining facility in Segamat, Malaysia

Leaf Resources Limited (ASX: LER) is pleased to announce it has taken another step in developing its first Malaysian biorefinery, signing a Fibre Supply Agreement with Biovision & Greenergy SDN BHD (B&G).

The non-binding Memorandum of Understanding (MOU) will see the companies negotiate to complete definitive legal agreements for B&G to supply Leaf with empty fruit bunch fibre (EFBF) that Leaf can use to produce industrial sugars, lignin and refined glycerol through its propriety Glycell™ process.

Under the Fibre Supply Agreement, B&G would supply approximately 100,000 bone dry metric tonnes of EFBF per year. The agreement has an initial term of 10 years and would see the companies work together during the design and pre-operation period of the Segamat biorefinery to accommodate delivery and storage areas and protocols for the EFBF.

Leaf's Managing Director Ken Richards said: "Signing this MOU with B&G is another important step forward for Leaf as we continue to build momentum in developing our first biorefining facility in Malaysia as part of our Joint Venture with Claeris."

About Leaf Resources Ltd (ASX: LER)

Leaf Resources is one of the world's leading companies in converting plant biomass into industrial sugars. Our proprietary process for converting biomass-to-functional industrial sugars enable a myriad of downstream technologies for the production of renewable chemicals that will substitute petrochemicals used in manufacturing today. With our project development and continued technical innovation we are building a robust global business centered on renewable carbon containing products to deliver environmental and economic benefits to our shareholders and our planet. More on www.leafresources.com.au

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