

13 July 2018: ASX Company Announcements Platform

Director retirement and early release from voluntary escrow

FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave or **Company)** announces the retirement of Mr Ted Keating as a director of the Company with effect from 13 July 2018 after nearly 17 years with the Company.

Mr Keating was one of the founders of the original FirstWave business established in 2001. When the Company listed in 2016, Mr Keating was appointed a director of FirstWave.

FirstWave's Chairman, Mr Drew Kelton, farewelled Mr Keating.

"My sincere thanks to Ted for his outstanding contribution and the role he has played with FirstWave moving from its inception, through to public listing, to where the Company is today – ready to move into its expand stage and delivering on its global aspirations."

Mr Keating will retire as a director effective from today.

In accordance with ASX Listing Rule 3.10A, FirstWave confirms that 5,843,364 securities owned either directly or indirectly by Mr Keating and subject to voluntary escrow will be released from escrow on 31 July 2018. The parties have consented to the early release of the securities.

- ENDS -

For further information, please contact:

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Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave FCT

About FirstWave Cloud Technology Limited (FirstWave)

Australian cloud technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security.

www.firstwavecloud.com