



MARKET ANNOUNCEMENT

Date: 16 July 2018

NZX: GNE / ASX: GNE

Notification of allotment of securities - Genesis Energy Capital Bonds

Pursuant to NZX Listing Rule 7.12.1, Genesis Energy Limited ("**Issuer**") announces that the following securities have been issued:

(a)	Class of security	Subordinated unsecured capital bonds (" Capital Bonds ")
	ISIN	NZGNEDG005C2
(b)	Number of Capital Bonds issued	240,000,000
(c)	Nominal value	NZ\$240,000,000
(d)	Issue price	\$1.00
(e)	Payment made in cash	Yes
(f)	Amount paid up	Fully paid up
(g)	Principal terms of the securities	As set out in the terms sheet dated 26 June 2018 for the offer of Capital Bonds
(h)	Percentage of total class of Capital Bonds	100%
(i)	Reason for the issue	The proceeds from the issue of the Capital Bonds will be used to fund the redemption of the GPLFA Bonds and for general corporate purposes.
(j)	Specific authority for the issue	Board resolution dated 6 June 2018
(k)	Terms or details of the issue	As set out in the terms sheet dated 26 June 2018 for the offer of Capital Bonds
(l)	Total number of securities of the class in existence after the issue	240,000,000
(m)	Treasury stock	Not applicable
(n)	Date of issue	16 July 2018

Ends*Dan Dillane**Group Treasurer**Genesis Energy**+ 64 21 501 235***About Genesis**

Genesis (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 500,000 customer accounts. Genesis generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of NZ\$2bn during the 12 months ended 30 June 2017. More information can be found at www.genesisenergy.co.nz.