Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Glennon Small Companies Limited

ACN/ARSN 605 542 229

1. Details of substantial holder(1)

Name Posse Investment Holdings Pty Limited and associated entities

ACN/ARSN (if applicable) 156 177 365

There was a change in the interests of the

substantial holder on $\frac{13 \ / 07 \ / 2018}{\text{The previous notice was given to the company on}}$ The previous notice was dated $\frac{07 \ / 11 \ / 2017}{07 \ / 11 \ / 2017}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	2925463	6.16%	3437202	7.22%
Refer annexure 1 attached for details				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 1 for details				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 for details				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable All associated by way of commo	n director.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Posse Investment Holdings Pty Limited & Assoc.	Po Box 132 Echunga , SA 5153

Signature

sign here

date 13 / 07 / 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature This form must be signed by either a director or a secretary of the substantial holder.

Lodging period Nil

Lodging Fee Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:

 This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
 The annexure must be signed by the same person(s) who signed the form.

Posse Investment Holding Pty Limited and associates.			Annexure 1		xure 1
Assourt allocation	Date of		Action	Number of	Value of
Account allocation	Security	Transaction	Action	shares	Transaction
Posse Investment Holdings Pty Limited	GC1	6/05/2016	Holding	622,825	
Posse Investment Holdings Pty Limited	GC1	01/06/2016 to 18/10/2017			50,692.79
Posse Investment Holdings Pty Limited	GC1	12/08/2016	Exercise of options	783,009	784,224.90
Posse Investment Holdings Pty Limited	GC1	4/10/2016 to 06/10/2017	DRP Allocation	113,605	103,919.83
Posse Investment Holdings Pty Limited	GC1	7/11/2018 to 13/07/2018	On market purchases	173,640	166,515.48
Posse Investment Holdings Pty Limited	GC1	23/03/2018	DRP Allocation	17,905	17,188.80
Posse Investment Holdings Pty Limited		10/04/2018		1,763,353	
Whotif Pty Limited	GC1	6/05/2016	Holding	605,605	
Whotif Pty Limited	GC1	01/06/2016 to 18/10/2017	On market purchases	49,934	47,052.84
Whotif Pty Limited	GC1	12/08/2016	Exercise of options	150,000	150,617.95
Whotif Pty Limited	GC1	4/10/2016 to 06/10/2017	DRP Allocation	61,169	55,991.00
Whotif Pty Limited	GC1	7/11/2018 to 13/07/2018	On market purchases	104,500	103,119.64
Whotif Pty Limited	GC1	23/03/2018	DRP Allocation	9,545	9,163.20
Whotif Pty Limited		13/07/2018		980,753	
Whotif ATF Castlewolf Super fund	GC1	6/05/2016	Holding	11,465	
Whotif ATF Castlewolf Super fund	GC1	01/06/2016 to 18/10/2017	On market purchases	27,411	26,639.24
Whotif ATF Castlewolf Super fund	GC1	01/06/2016 to 18/10/2018	On market sales	- 25,626	- 23,660.59
Whotif ATF Castlewolf Super fund	GC1	12/08/2016	Exercise of options	43,935	44,025.79
Whotif ATF Castlewolf Super fund	GC1	4/10/2016 to 06/10/2017	DRP Allocation	8,257	7,560.90
Whotif ATF Castlewolf Super fund	GC1	7/11/2018	On market purchases	50,000	47,046.53
Whotif ATF Castlewolf Super fund	GC1	8/11/2018 to 12/07/2018	On market purchases	378,842	368,899.17
Whotif ATF Castlewolf Super fund	GC1	23/03/2018	DRP Allocation	1,334	1,280.64
Whotif ATF Castlewolf Super fund		13/07/2018		495,618	
J finey ATF Finey retirement Fund	GC1	6/05/2016	Holding	19453	
J finey ATF Finey retirement Fund	GC1	01/06/2016 to 30/10/2017	On market purchases	41,400	38,290.26
J finey ATF Finey retirement Fund	GC1	12/08/2016	Exercise of options	17,000	17,087.39
J finey ATF Finey retirement Fund	GC1	4/10/2016 to 06/10/2017	DRP Allocation	3,722	3,390.01
J finey ATF Finey retirement Fund	GC1	8 /11/2017 to 10/04/2018	On market purchases	166,359	162,476.23
J finey ATF Finey retirement Fund	GC1	23/03/2018	DRP Allocation	1,489	1,429.44
J finey ATF Finey retirement Fund	GC1	28/05/2018	Off Market sale	- 249,423	- 241,940.31
J finey ATF Finey retirement Fund		13/07/2018		-	
J P Wolfson ATF The JoeWolf Family Trust	GC1	24/05/2018	Purchase	5,500	5,242.95
Gromore Investment Holdings Pty Limited	GC1	01/06/2016 to 18/10/2017	On market purchases	122,000	115,865.24
Gromore Investment Holdings Pty Limited	GC1	4/10/2016 to 06/10/2017	DRP Allocation	7,829	7,028.09
Gromore Investment Holdings Pty Limited	GC1	7/11/2017 to 8/11/2017	On market purchases	60,171	56,628.61
Gromore Investment Holdings Pty Limited	GC1	23/03/2018	DRP Allocation	1,978	1,898.88
Gromore Investment Holdings Pty Limited	GC1	13/07/2018		191,978	
Total holdings	GC1	13/07/2018		3,437,202	7.22%