

Australian Stock Exchange
Company Announcement Officer
By e-lodgement

16 July 2018

Satisfaction of Deferred consideration for CBG Asset Management Limited

On 14 July 2017 the Board of Clime Investment Management Limited (CIW) announced the acquisition of 100% of CBG Asset Management Limited (CBG). The purchase consideration included deferred consideration for fulfilment of certain warranties relating to FUM retention and delivery of agreed outcomes.

The Board of CIW is pleased to advise shareholders that the deferred consideration for the acquisition of CBG has been settled and is now complete.

CIW has today issued 375,001 CIW shares at a deemed issue price of 50 cents per share based on the achievement of agreed outcomes.

Importantly, the full integration of CBG into CIW has occurred smoothly over the past year and exceeded profit expectations at the time of acquisition.

For further information, please contact

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