

Z ELLERSTON CAPITAL

Ellerston Capital Limited
ABN 34 110 397 674
AFSL No. 283 000

Level 11, 179 Elizabeth Street
Sydney NSW 2000
Phone +612 9021 7797
Fax +612 9261 0528
www.ellerstoncapital.com

TO: The Manager, Company Announcements, ASX

FAX No:

FROM: Ellerston Capital Limited

DATE: 16/07/2018

NO. OF PAGES (Including this page) 7

Dear Manager

RE: **SUNDANCE ENERGY AUSTRALIA LIMITED - Form 605**

We attach our notice of ceasing to be a substantial holder (Form 605) in respect of SUNDANCE ENERGY AUSTRALIA LIMITED.

We note that the shares reported in this Form are owned by third party accounts under the discretionary investment management of Ellerston Capital Limited.

None of Ellerston Capital Limited, nor any of its shareholders or any of their associates hold a direct interest in any shares disclosed in this Form.

Yours sincerely,



Ian Kelly
Company Secretary
Ellerston Capital Limited

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To Company Name/Scheme SUNDANCE ENERGY AUSTRALIA LIMITED

ACN/ARSN/ARBN ACN 112 202 883

1. Details of substantial holder (1)

Name Ellerston Capital Limited (Primary Person), and its associates being those persons listed in Annexure B

ACN/ARSN (if applicable) ACN 110 397 674

The holder ceased to be a substantial on 16/07/2018
 The previous notice was given to the company on 27/04/2018
 The previous notice was dated 27/04/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See annexure	The Substantial Shareholder – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
	The entities listed in Annexure A – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
SUNDANCE ENERGY AUSTRALIA LIMITED	Ground Floor, 28 Greenhill Road, WAYVILLE, SA, 5034

Signature

print name IAN KELLY capacity Company Secretary

sign here  date 16/07/2018

SUNDANCE ENERGY AUSTRALIA LIMITED ACN 112 202 883

This is Annexure A of 1 pages referred to in Form Form 605 Notice of ceasing to be a substantial holder.

Signature _____
 print name IAN KELLY capacity _____ Company Secretary
 sign here *IKelly* date _____ 16/07/2018

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
16/07/2018	Primary Person	Sell	\$672,848.00	9,154,400 Securities	9,154,400
12/07/2018	Primary Person	Sell	\$2,024,199.00	27,713,147 Securities	27,713,147
11/07/2018	Primary Person	Sell	\$90,547.00	1,228,587 Securities	1,228,587
10/07/2018	Primary Person	Sell	\$359,563.00	4,716,066 Securities	4,716,066
9/07/2018	Primary Person	Sell	\$318,231.00	4,359,331 Securities	4,359,331
6/07/2018	Primary Person	Sell	\$108,750.00	1,500,000 Securities	1,500,000
4/07/2018	Primary Person	Sell	\$142,729.00	1,957,047 Securities	1,957,047
3/07/2018	Primary Person	Sell	\$1,243,678.00	17,019,822 Securities	17,019,822
2/07/2018	Primary Person	Sell	\$31,848.00	433,300 Securities	433,300
28/06/2018	Primary Person	Sell	\$20,235.00	285,000 Securities	285,000
25/06/2018	Primary Person	Buy	\$100,932.00	1,529,279 Securities	1,529,279
22/06/2018	Primary Person	Buy	\$4,290.00	67,028 Securities	67,028
21/06/2018	Primary Person	Buy	\$3.00	53 Securities	53
20/06/2018	Primary Person	Buy	\$46,389.00	724,830 Securities	724,830
19/06/2018	Primary Person	Buy	\$19,606.00	306,342 Securities	306,342
18/06/2018	Primary Person	Buy	\$53,515.00	838,791 Securities	838,791
15/06/2018	Primary Person	Buy	\$2.00	24 Securities	24
14/06/2018	Primary Person	Buy	\$1.00	22 Securities	22
13/06/2018	Primary Person	Buy	\$164,098.00	2,505,311 Securities	2,505,311
12/06/2018	Primary Person	Buy	\$177,259.00	2,645,650 Securities	2,645,650
8/06/2018	Primary Person	Buy	\$128,560.00	1,918,800 Securities	1,918,800
6/06/2018	Primary Person	Buy	\$61,733.00	921,393 Securities	921,393
5/06/2018	Primary Person	Sell	\$67,000.00	1,000,000 Securities	1,000,000
4/06/2018	Primary Person	Buy	\$1,083.00	15,931 Securities	15,931
1/06/2018	Primary Person	Sell	\$138,220.00	1,974,576 Securities	1,974,576
29/05/2018	Primary Person	Buy	\$151,001.00	2,287,900 Securities	2,287,900

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
28/05/2018	Primary Person	Buy	\$177,399.00	2,601,160 Securities	2,601,160
25/05/2018	Primary Person	Sell	\$892,102.00	12,132,914 Securities	12,132,914
24/05/2018	Primary Person	Sell	\$570,669.00	7,764,200 Securities	7,764,200
17/05/2018	Primary Person	Sell	\$70,000.00	1,000,000 Securities	1,000,000
14/05/2018	Primary Person	Buy	\$27,136.00	369,200 Securities	369,200
11/05/2018	Primary Person	Sell	\$76,000.00	1,000,000 Securities	1,000,000
10/05/2018	Primary Person	Sell	\$144,000.00	2,000,000 Securities	2,000,000
9/05/2018	Primary Person	Sell	\$285,975.00	4,335,000 Securities	4,335,000
7/05/2018	Primary Person	Sell	\$480,514.00	7,627,200 Securities	7,627,200

SUNDANCE ENERGY AUSTRALIA LIMITED ACN 112 202 883

This is Annexure B of 3 pages referred to in Form Form 605 Notice of ceasing to be a substantial holder.

Signature

print name	<i>IAN KELLY</i>	capacity	Company Secretary
sign here	<i>IAN KELLY</i>	date	16/07/2018

The following entities represent the Passive Substantial Holders. Each is a related body corporate of the Principal Person or a person that controls a related body corporate of the Principal Person and so an associate of the Primary Person under section 12(2)(a) of the Corporations Act, and therefore a substantial holder in the Company.

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
Aidem Holdings Pty Limited	161 624 399
Arctic Capital Ltd	
Australian Financial Times Pty Ltd	003 993 682
Australian Fluorine Chemicals Pty Ltd	000 333 684
Bareage Pty Ltd	060 526 865
BSI Blue Sky International Ltd. (BVI)	
BSI Blue Sky International Ltd. (Mauritius)	
Buttermilk Properties LLC	
Cairnton Pty Ltd	001 735 075
Cairnton Holdings Limited	008 394 134
Captwo Pty Ltd	091 030 929
Casthree Pty Ltd	084 494 619
Castwo Pty Ltd	084 494 520
Catone Pty Ltd	091 030 910
Cavalane Holdings Pty Ltd	080 695 754
CBG Holding Company Pty Limited	163 161 420
Chermon Pty Ltd	123 039 305
Conpress (Hong Kong) Ltd	
Conpress (Malaysia) Sdn Bhd	
Conpress Cayman, LDC	
Conpress Cayman II, LDC	
Conpress Cayman III, LDC	
Conpress Christchurch Pty Ltd	
Conpress Finance BV	
Conpress Holdings Pty Ltd	088 047 974
Conpress International Finance	
Conpress International (Netherlands Antilles) NV	
Conpress International (Netherlands Antilles) II NV	
Conpress Mauritius Limited	
Conpress Securities Pty Limited	160 602 853
Consolidated Custodians International Ltd	
Consolidated Custodians Pty Ltd	008 394 492
Consolidated Gaming Pty Ltd	071 513 409
Consolidated Press (Finance) LLC	
Consolidated Press (Finance) Pty Ltd	001 557 035
Consolidated Press (Finance) II Pty Ltd	603 295 834
Consolidated Press (Finance) III Pty Ltd	604 881 030
Consolidated Press Entertainment Pty Ltd	070 506 606
Consolidated Press Financial Services Pty Ltd	008 457 869
Consolidated Press Holdings (North America) LLC	
Consolidated Press Holdings Pty Ltd	008 394 509
Consolidated Press International Limited	

PARTY/ENTITY NAME	AUSTRALIAN COMPANY
Consolidated Press International Holdings Limited	
Consolidated Press Investments Pty Ltd	000 089 118
Consolidated Press Property Pty Ltd	004 160 703
Cairnton Holdings Bahamas Limited	
C.P. International Investments Ltd	
C.P. International Management Services Limited	
C.P. International Resources Ltd	
C.P. International Securities Ltd	
CPH Barbuda Holdings Limited	
CPH Capital Pty Ltd	096 130 899
CPH Crown Holdings Pty Limited	603 296 804
CPH Direct Investments Pty Ltd	122 328 652
CPH Gaming I Pty Limited	603 295 674
CPH Gaming II Pty Limited	603 295 923
CPH Gaming III Pty Limited	603 296 162
CPH Gaming IVA Pty Limited	603 296 537
CPH Gaming IVB Pty Limited	603 296 546
CPH Investments Management Pty Limited	092 008 172
CPH (Ellerston Leisure) Holdings Pty Limited	608 726 334
CPH PGFG Holdings Pty Limited	603 297 918
CPH PGFG I Pty Limited	603 297 132
CPH Products Pty Limited	106 918 638
CPH Property Pty Limited	000 031 747
CPH S.One Holdings Pty Limited	603 297 927
CPH S.One I Pty Limited	603 297 310
CPH Zhaopin Holdings Pty Limited	603 298 719
CPH Zhaopin Holdings I Pty Limited	603 298 344
CPH Zillow Holdings Pty Limited	603 300 090
CPH Zillow Holdings I Pty Limited	603 299 074
CPIL Two Limited	
DCE America Inc.	
ECS Investment Partners Pty Ltd	166 264 375
Ellerstina Inversiones (Malaysia) Sdn Bhd	
Ellerstina Inversiones SA	
Ellerston Asian Emerging Opportunities Fund	
Ellerston Australian Ex-Top 20 Fund	
Ellerston Australian Small Companies Fund	
Ellerston Australian Share Fund	
Ellerston Australian Market Neutral Fund	
Ellerston Capital Limited	110 397 674
Ellerston Capital (Europe) Limited	
Ellerston Capital (Hong Kong) Limited	
Ellerston Capital (Resources No.1) Limited	
Ellerston Global Equity Managers Offshore Fund	
Ellerston Global Equity Managers Fund	
Ellerston India Fund	
Ellerston MicroCap Fund	
Ellerston Opportunities Pty Ltd	150 851 666
Ellerston Overlay ASF	
Ellerston Special Opportunities Platform	
Hoyts Cinemas America Limited	
Hoyts Cinemas Argentina Limited	
Hoyts Cinemas Chile Limited	
Hoyts Cinemas Operations Pty Ltd	006 530 347
Hoyts Cinemas Overseas Holdings Sdn Bhd	
Hoyts Cinemas Polska sp Zoo	
Hoyts Emerging Territories Ltd	
Hoyts Overseas Operations Sdn Bhd	
HUSH Holdings Company Inc	

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
HUSH Holding Subsidiary Inc	
HUSH Holdings US Inc	
Hyde Park Gardens (Jersey) Limited	
Jaslib Pty Ltd	065 059 458
Jasopt Pty Ltd	065 064 164
Lustrust Pty Limited	088 937 428
Magenta Investments Ltd	
Manoc Developments Pty Ltd	137 556 524
MRED Holdings Limited	
MRED Limited	
Murray Leisure Group Pty Limited	000 090 273
Murray Publishers Pty Limited	000 067 998
Nicarby Pty Ltd	086 715 362
Northeast Cinemas, L.L.C.	
Northeast Cinemas (Connecticut) L.L.C.	
Northeast Cinemas (Maryland) L.L.C.	
Northkom Pty Ltd	082 885 961
Northkom I Pty Limited	604 022 899
Northkom Bahamas Limited	
Nova One Limited	
Nova Two Limited	
Occam Partners Fund LP	
Park Street Partners Cayman II Limited	
Park Street SPV 1 (Cayman) Limited	
Raystonel Pty Limited	123 039 270
Revlake Pty Limited	051 765 818
Ridgegate Proprietary Limited	058 139 923
Rosgrove Pty Limited	051 649 560
S.One Holding Company Pty Limited	601 640 215
Samenic Pty Limited	066 234 900
Savabow Pty Ltd	084 712 774
SBC Burlington Corp	
ScrumPac Pty Ltd	602 375 253
Silthree Pty Ltd	084 494 575
Siltwo Pty Ltd	084 494 495
Silver City Cinemas, Inc.	
Silver City Holdings, Inc.	
Taringah Pty Ltd	105 268 862
Toranaga Pty Ltd	056 229 728
Toray Pty Ltd	002 348 503
Treysta Pty Ltd	078 467 080
West Buttermilk Holdings VIII LLC	
Wilbur Holdings Limited	
Wilbur One Limited	
Wakefield Bahamas Limited	
Western Empire Publications Ltd	
Wooltech Pty Limited	010 717 441