

17 July 2018

Australian Securities Exchange
For immediate release
By electronic submission

CHANGE OF AUDITOR

Maxsec Group Limited ("Company") (ASX:MSP) advises that in accordance with ASX Listing Rule 3.16.3, that with immediate effect, Ernst & Young has been appointed as auditor for the Company.

The change follows the resignation of the Company's current auditor Wong & Mayes Audit Pty Ltd in accordance with ASIC consent under section 329(5) of the Corporations Act. The change in Auditor will provide operational and cost efficiencies going forward.

In accordance with section 327C of the Corporations Act, a resolution will be placed at the 2018 Annual General Meeting to ratify the appointment of Ernst & Young as the Company's auditor.

For more information, contact:

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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.