

18 July 2018

The Manager  
Companies Announcements Office  
Australian Securities Exchange

Dear Sir/Madam,

**Results of FSC® certification audit**

Kangaroo Island Plantation Timbers (KPT) has previously indicated that it would seek accreditation by the Forestry Stewardship Council®<sup>1</sup> (FSC®) for its timber products. KPT is pleased to announce that, following a recent independent audit, the Company's timber plantations have now been accredited under this scheme.

FSC® certification means that the Company's timber and, subject to chain of custody arrangements, all products that are produced from the fibre and lumber it provides, are able to be accredited under the FSC® scheme. The Company is also permitted to use the FSC® logo in connection with its plantations.

John Sergeant, the Managing Director, has said "FSC® certification is an outward sign, and independent recognition, of the Company's commitment to operate to the highest environmental standards in the unique environment of Kangaroo Island. It helps us demonstrate to the community, and to customers in Japan and China, that we are selling a premium product and that we are committed to sustainability."

The Company is also seeking accreditation under the Australian Standard for sustainable forest management (AS 4708), which would enable it to market its timber products under the PEFC® and Responsible Wood® brands. The results of this audit will be announced as they come to hand. The Company expresses its thanks to PF Olsen Australia, its forestry management partner, for overseeing the audit and certification process. KPT is a plantation-only business and does not have any involvement with native forest logging.

Yours sincerely,



Mr John Sergeant  
Managing Director

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<sup>1</sup> Kangaroo Island Plantation Timbers Ltd is licenced to use the FSC® trademarks in accordance with the terms and conditions of the Forest Stewardship Council® as a member of the PF Olsen (Aus) Pty Ltd ForestSmart® Group Certification Scheme. PF Olsen (Aus) Pty Ltd's FSC® trademark license code for its ForestSmart® Group Certification Scheme is FSC-C112244.