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ASX ANNOUNCEMENT

18th July 2018

NEURIO Lactoferrin to sell through Woolworths TMall Flagship Store

The Directors are pleased to announce that Woolworths has confirmed that it will offer *NEURIO Formulated Milk Powder with Lactoferrin* for sale to Chinese consumers via its flagship store on cross-border platform TMall Global from early August 2018.

Woolworths' TMall Global online store (woolworths.tmall.hk) is the only online store for Chinese consumers to purchase products direct from Woolworths.

Product display and artwork design is currently underway and Directors expect *NEURIO Formulated Milk Powder with Lactoferrin* to be available from sale on the platform in early August.

"This follows on from JD and Xiaohongshu, as another major platform to sell NEURIO Lactoferrin to Chinese consumers," Executive Director Wilton Yao said. "It represents a strong signal about the popularity of NEURIO Lactoferrin in the Chinese market and adds to the critical mass of brand exposure needed to drive sales. The board is very confident about the future for NEURIO products."

Anthony Crimmins Executive Chairman