



## ASX ANNOUNCEMENT

**Wednesday 18<sup>th</sup> July, 2018**

Name change to

**PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED**  
**(ASX: PET)**

The Board of Phoslock is moving to change the name of the company to **Phoslock Environmental Technologies Limited**. The Company has reserved the ASX code **PET** and now seeks shareholder approval for these changes to take effect.

The change reflects the dramatic transformation having taken place over the past two years.

Historically, the Company was a single product company, making **Phoslock**, which permanently locks up phosphates in polluted water, starving blue green algae of nutrients, which eventually dies off. The product has been outstandingly effective, enabling the clean-up of more than 300 lakes, dams and reservoirs around the world.

However, since the Company's move into China two years ago, completion of our wholly-owned, greatly expanded manufacturing facility 18 months ago, the signing of a comprehensive set of working contracts 15 months ago, and the employment of Chinese specialists and a senior, specialist Chinese director/shareholder to our Board, the Company is transformed.

While retaining our historic functions as a Global Water Treatment and Water Services Company, we have diversified into both Environmental Materials as well as Engineering Services. We produce and apply, in addition to Phoslock, diverse materials such as zeolites, volcanic rock and bacteria, while Engineering Services have developed new mechanical and technical solutions for diverse water issues.

These new materials and processes have rapidly become an increasing source of revenue for the Group- and are not confined to China.

***The Company is therefore seeking shareholder approval for the proposed name change to PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED.***

**A General Meeting will be held on Friday 17<sup>th</sup> August 2018 to ratify the name and ASX code.**

A Notice of Meeting will shortly be sent to shareholders with a proxy form to return to the Company.

***In order to pass, this resolution needs a 75% YES VOTE. So please ensure that you vote, sign and return the proxy before the meeting date.***

ASX Code: **PHK**  
Share Price: **A\$0.40**  
52 Week High: **A\$0.43**  
52 Week Low: **A\$0.17**  
Issued Shares: **497.2m**  
Market Cap: **A\$198M**

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[www.phoslock.eu](http://www.phoslock.eu)

[www.phoslock.com.br](http://www.phoslock.com.br)

[www.phoslock.cn](http://www.phoslock.cn)

PHK BLOG on Water Issues:  
[www.phoslock.com.au](http://www.phoslock.com.au)

**Mr Laurence Freedman AM**  
Chairman

**Mr Robert Schuitema**  
Managing Director

***For more information please contact:***

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## **ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (ASX: PHK)**

Phoslock Water Solutions Limited (ASX: PHK) is an international environmental company specialising in engineering solutions and water treatment products to remediate impaired lakes, rivers, canals and drinking water reservoirs.

Phoslock Water Solutions Ltd (PWS) has its headquarters in Sydney, Australia with offices in Brisbane, Beijing & Changxing, China; Manchester, UK and Bremen, Germany. PWS is represented by licensees, distributors and agents in ten other countries including SePRO Corporation in the United States, HidroScience in Brazil and Bentophos across the E.U. PWS has a number of marketing and co-operation agreements in China with various environmental companies and government agencies.

With the massive water remediation market in China, in 2017 Phoslock (Beijing) was formed. Our 100% owned subsidiary undertakes design, engineering, and implementation using remediation materials for rivers, canals, reservoirs and lakes along with construction of wetland areas. This is a significant broadening of the historical PWS business and enables it to undertake a greater array of projects in China and elsewhere, supplying both services and materials.

PWS owns the patent for *PHOSLOCK*; a unique water treatment product that permanently binds excess phosphorus in the water column and sediments. This in turn inhibits the growth of Harmful Algal Blooms (HAB) that lead to detrimental effects to both aquatic and human life.

Along with *PHOSLOCK*, PWS also supplies:

- 1) Zeolites - a porous, natural material that can be applied to heavily polluted water to absorb nutrients such as nitrogen. Nitrogen is another important food source for the growth of harmful algae; and
- 2) Bacteria. - Certain types of bacteria can break down contaminants and organic matter that pollute water and cause human and water borne diseases.

PWS has a large multi-purpose factory in Changxing, Zhejiang province, China, 150km inland from Shanghai, which manufactures its patented technology, *PHOSLOCK*, along with nutrient binding materials (zeolites) and biological solutions (such as nutrient consuming bacteria).

For more information on the company, recent news, and blogs please visit our website:  
**[www.PHOSLOCK.com.au](http://www.PHOSLOCK.com.au)**