

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme Sundance Energy Australia LTACN/ARSN 112 202 883**1. Details of substantial holder(1)**Name Milford Funds Ltd

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a  
substantial holder on17/ 07 / 2018

The previous notice was given to the company on

22/ 06 / 2018

The previous notice was dated

21/ 06 / 2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<b>* See attached</b>				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	

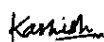
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Milford Funds Limited</b>	<b>Level 17, 41 Shortland Street, Auckland 1140, New Zealand</b>

**Signature**print name Kash Mehracapacity Operations Associate

sign here

date 18 / 07 / 2018

Holder of relevant interest	Date of acquisition	Consideration (cash)	Class	Number of securities
Milford Funds Limited	17-07-18	-69,236.63	Ordinary	-948,447
Milford Funds Limited	09-07-18	39,673.31	Ordinary	543,470
Milford Funds Limited	09-07-18	-39,673.31	Ordinary	-543,470