



18 July 2018

ASX RELEASE

## \$1.25 MILLION PLACEMENT

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**UUV Aquabotix Ltd (ASX:UUV)** ("Aquabotix" or the "Company") is pleased to announce that it has received commitments from institutional investors who are existing shareholders and long-term supporters of the Company, and from its chairman Peter James, to invest an aggregate of \$1,250,000 via a placement of 25,000,000 ordinary fully paid shares ("**Shares**") at an issue price of \$0.05 per Share in an unbrokered placement ("**Placement**").

The Placement will be undertaken in two tranches. 20,000,000 Shares were issued today under tranche one of the Placement utilising the Company's existing placement capacity pursuant to ASX Listing Rule 7.1.

5,000,000 shares will be issued under tranche two to the Company's chairman Peter James and to an entity affiliated with one of the Company's major shareholders. Tranche two will be subject to shareholder approval. The Company expects to seek such approval at an extraordinary general meeting to be called shortly.

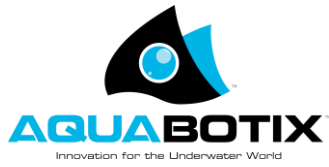
The Shares to be issued under the Placement will be issued on the same terms and conditions as the Company's existing Shares on issue.

Net proceeds from the Placement will be used to fund:

- bid and proposals for pursuit of new contracts and awards of governmental funding;
- promotion and demonstration of products;
- continued product development; and
- general working capital.

Whitney Million, Aquabotix's Chief Executive Officer, commented: "We believe the Company has made substantial progress in recent months. Over the recent three months the Company has strengthened its ties to customer groups with higher demand for products and ability to fund substantial contracts, generated sizable interest in partnerships for mission-specific product development, progressed the development of its SwarmDiver product to include initiation of activities to add explosive capabilities, and received its first non-dilutive funding award from the U.S. Navy for development of an unexploded ordnance detection system compatible with SwarmDiver. The Company is working on a range of other non-dilutive governmental funding initiatives, as well as on securing orders for its newly-rolled out SwarmDiver product. This Placement funding is intended to speed up the Company's efforts in securing such funding and orders."

Additionally, Alexander Blyskun will be stepping down from his position as Chief Technology Officer of the Company's subsidiary Aquabotix Technology Corporation ("ATC") effective 18 July 2018.



### **Further Information**

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### **About UUV Aquabotix Limited**

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit [www.aquabotix.com](http://www.aquabotix.com)

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